

through Q4 2012

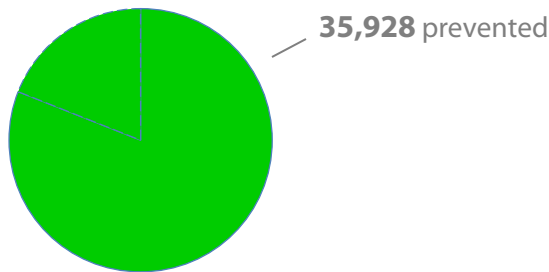
Minnesota Foreclosure Partners Council

progress tracking towards recovery goals: 2007-2012

GOAL 1 Prevent 27,500 foreclosures¹

131%
of original goal

35,928
Foreclosures
Prevented

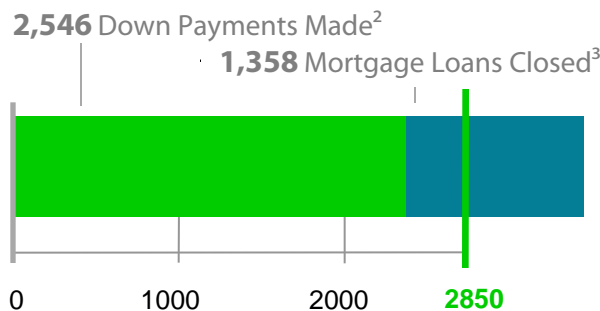


¹ Foreclosure prevention is exclusively measured as a result of counseling efforts by the Minnesota Home Ownership Center's network of foreclosure counselors.

GOAL 2 Deliver and expand access to 2,850 new mortgages

137%
of original goal

3,904
Families
Assisted



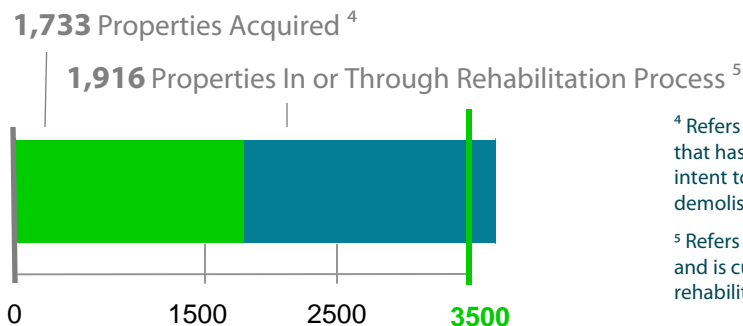
² Refers to any program assisting the homebuyer with one-time initial expenses incurred when securing a first mortgage.

³ Refers to any mortgage closed with the assistance of a mortgage product that stays with the homeowner throughout a portion of the repayment process.

GOAL 3 Acquire and hold or rehab 3,500 properties

104%
of original goal

3,649
Properties
Affected



⁴ Refers to vacant and/or foreclosed property that has been acquired with the eventual intent to rehabilitate and resale, or to demolish and hold.

⁵ Refers to property that has been acquired and is currently being, or has been, rehabilitated for resale.



The three goals in this report were developed by consensus among the members of the Minnesota Foreclosure Partners Council (MFPC). The goals are statewide and should not be interpreted as a reflection of any individual member's goals.

For purposes of this report, progress is measured only for efforts which are funded directly or indirectly by MFPC members; and that can be reported by those members. It is important to note that other recovery activities, including many local initiatives not associated with the MFPC and private market initiatives, are not captured in this report. Numeric goals are reviewed annually to reflect changes in available funding, capacity, and projects.