

through Q2 2011

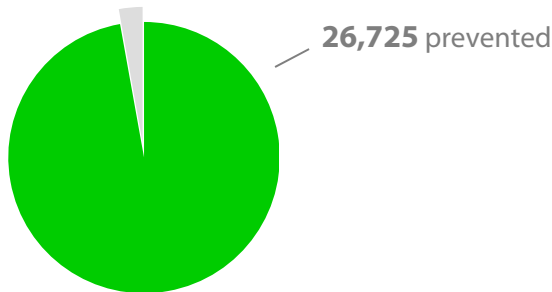
Minnesota Foreclosure Partners Council

progress tracking towards recovery goals: 2007-2012

GOAL 1 Prevent 27,500 foreclosures¹

97%
towards goal

26,725
Foreclosures
Prevented

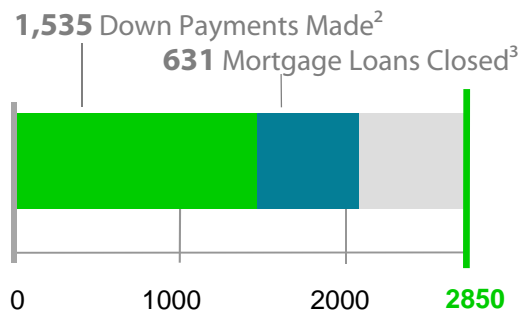


¹ Foreclosure prevention is exclusively measured as a result of counseling efforts by the Minnesota Home Ownership Center's network of foreclosure counselors.

GOAL 2 Deliver and expand access to 2,850 new mortgages

76%
towards goal

2,166
Families
Assisted



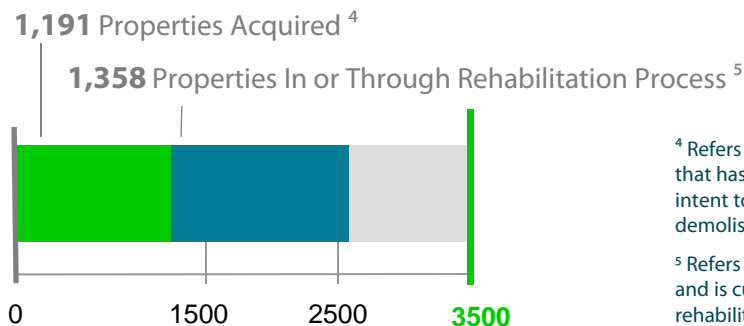
² Refers to any program assisting the homebuyer with one-time initial expenses incurred when securing a first mortgage.

³ Refers to any mortgage closed with the assistance of a mortgage product that stays with the homeowner throughout a portion of the repayment process.

GOAL 3 Acquire and hold or rehab 3,500 properties

73%
towards goal

2,549
Properties
Affected



⁴ Refers to vacant and/or foreclosed property that has been acquired with the eventual intent to rehabilitate and resale, or to demolish and hold.

⁵ Refers to property that has been acquired and is currently being, or has been, rehabilitated for resale.



The three goals in this report were developed by interagency consensus of members of the Minnesota Foreclosure Partners Council (MFPC). The goals do not specifically reflect internal goals of any member organization, and assume a continued level of foreclosure recovery funding on par with investment to date.

For purposes of this report, progress is measured only for efforts which are funded directly or indirectly by MFPC members; and which can be reported by those members. It is important to note that other recovery activities, including many local initiatives not associated with the MFPC and private market initiatives, are not captured in this report.