

This is a small sample.
The full report includes 59 sub-regions
(cities, neighborhoods, & counties)

Twin Cities Metro

Shadow Market

Unit Type	Median Rent	Openings In Qtr	Median Rent Last Qtr	% Chg
0 BR	\$590	35	\$585	1%
1 BR	\$800	825	\$795	1%
2 BR	\$1,099	3,646	\$1,025	7%
3 BR	\$1,300	3,777	\$1,295	0%
4+ BR	\$1,698	2,530	\$1,525	11%

Apartment Market

Unit Type	Median Rent	Openings In Qtr	Median Rent Last Qtr	% Chg
0 BR	\$590	446	\$580	2%
1 BR	\$709	2,620	\$690	3%
2 BR	\$895	2,874	\$850	5%
3 BR	\$1,200	655	\$1,142	5%
4+ BR	\$1,595	137	\$1,195	33%

Avg Application Fee

Market	Cost
Shadow	\$34
Apartment	\$38

Searches by Market

Market	Searches
Shadow	32,287
Apartment	12,230

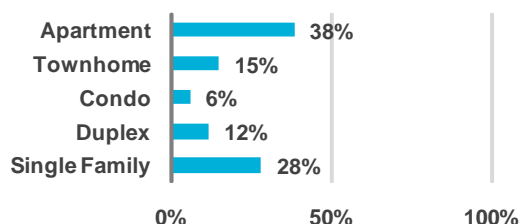
Demand Index

Unit Type	Searches	Searches Last Qtr	% Change	Searches Per Open Unit	Searches Per Open Unit Last Qtr	% Change
0 BR	3,596	4,962	-28%	7.5	9.0	-17%
1 BR	12,502	12,423	1%	3.6	3.6	1%
2 BR	19,002	18,902	1%	2.9	3.4	-15%
3 BR	17,243	18,898	-9%	3.9	5.4	-28%
4+ BR	8,641	9,910	-13%	3.2	6.0	-46%

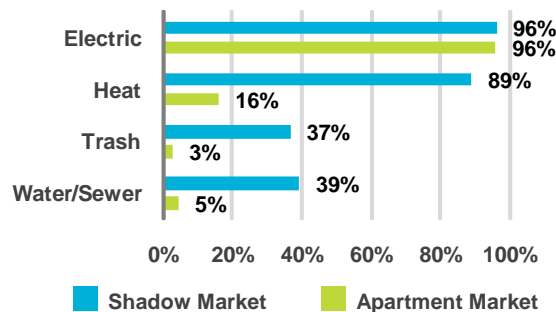
Security Deposit*

Security Deposit	Apartment Market	Shadow Market
<1 x Rent	52%	15%
1 x Rent	42%	72%
1x to 2x Rent	2%	9%
2 x Rent	1%	2%
Unspecified	4%	1%

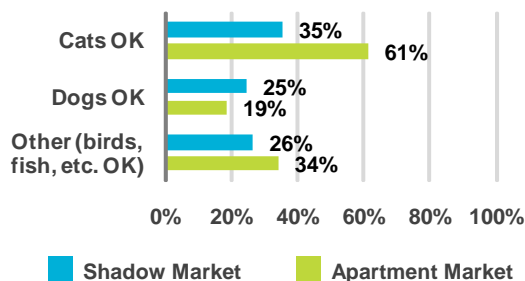
Openings by Building Type



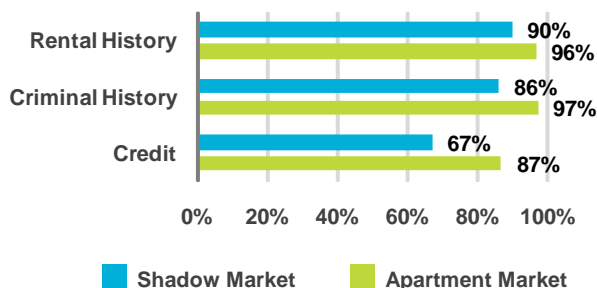
Utilities Residents Pay*



Pet Policy*



Background Checks*



* Based on 1,767 participating listings

SAMPLE

Blaine

Shadow Market

Unit Type	Median Rent	Openings in Qtr	Med Rent Last Qtr	% Change
0 BR	\$0	0	\$0	0%
1 BR	\$1,025	3	\$695	47%
2 BR	\$1,300	76	\$1,250	4%
3 BR	\$1,395	85	\$1,339	4%
4+ BR	\$1,750	67	\$1,550	13%

Apartment Market

Unit Type	Median Rent	Openings in Qtr	Med Rent Last Qtr	% Change
0 BR	\$550	3	\$425	29%
1 BR	\$663	10	\$699	-5%
2 BR	\$775	18	\$838	-8%
3 BR	\$1,025	2	\$1,050	-2%
4+ BR	\$1,495	1	\$0	0%

Openings by Building Type

Building Type	% Total
Apartments	13%
Townhome	38%
Condo	0%
Duplex	5%
Single Family	42%

Demand Index

Unit	Searches	Searches Last Qtr	% Change
0 BR	79	185	-57%
1 BR	348	420	-17%
2 BR	822	782	10%
3 BR	811	943	-14%
4+ BR	341	476	-28%

Searches by Market

Market	Searches
Shadow	1,923
Apartment	577

Bloomington

Shadow Market

Unit Type	Median Rent	Openings in Qtr	Med Rent Last Qtr	% Change
0 BR	\$0	0	\$590	-100%
1 BR	\$795	27	\$828	-4%
2 BR	\$1,100	97	\$1,100	0%
3 BR	\$1,400	81	\$1,350	4%
4+ BR	\$1,698	50	\$1,575	8%

Apartment Market

Unit Type	Median Rent	Openings in Qtr	Med Rent Last Qtr	% Change
0 BR	\$650	13	\$640	2%
1 BR	\$770	129	\$753	2%
2 BR	\$950	116	\$921	3%
3 BR	\$1,185	11	\$1,050	13%
4+ BR	\$653	2	\$1,500	-56%

Openings by Building Type

Building Type	% Total
Apartments	52%
Townhome	12%
Condo	8%
Duplex	3%
Single Family	25%

Demand Index

Unit	Searches	Searches Last Qtr	% Change
0 BR	263	316	-17%
1 BR	1,016	945	8%
2 BR	1,634	1,593	4%
3 BR	1,570	1,637	-4%
4+ BR	815	933	-13%

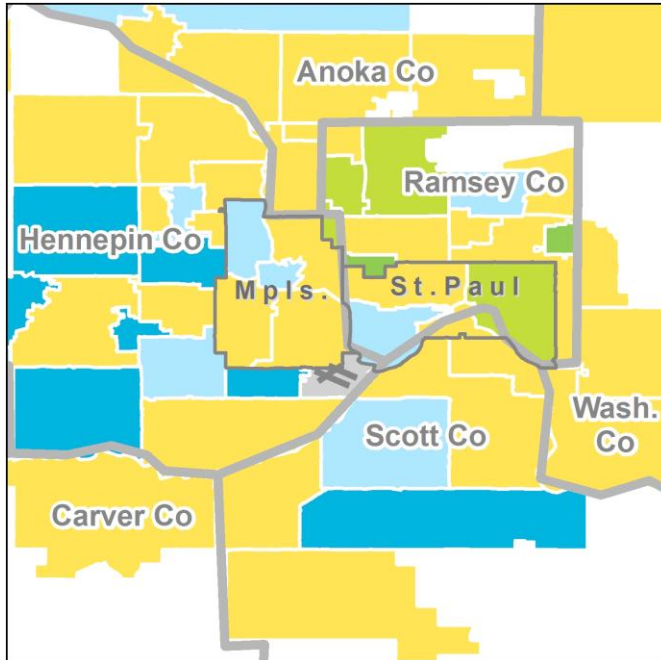
Searches by Market

Market	Searches
Shadow	3,647
Apartment	1,330

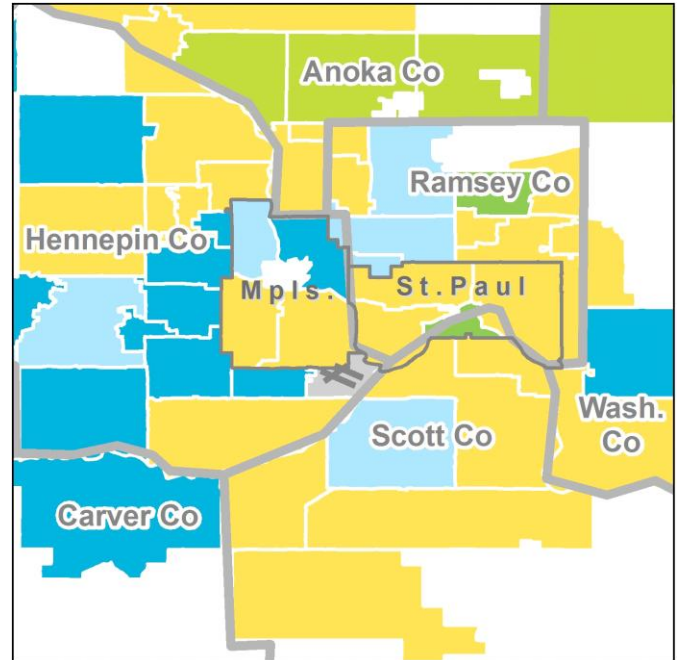
SAMPLE

2011 Q2 to Q3 Change in 2-Bedroom Rent

Shadow Market



Apartment Market



Down > 10% Down 5% - 10% Stable Up 5% - 10% Up > 10%

Twin
Cities

Rental Revue

SHOWCASING SHADOW &
APARTMENT MARKET DATA

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Want More Analysis?

Visit the [Twin Cities Rental Revue blog](#) for deeper analysis on this quarter's report and the Twin Cities rental market.

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