



HousingLink

# Affordable Listings Report

for Households Earning 30% AMI

Hennepin County, 1<sup>st</sup> Qtr 2020

## 1-Person Household

Annual Income: \$21,000  
 Hourly Rate: \$10.10  
 Affordable Rent: <\$525  
 Cost-Burdened Rent: \$525-\$874

## 3-Person Household

Annual Income: \$27,000  
 Hourly Rate: \$12.98  
 Affordable Rent: <\$675  
 Cost-Burdened Rent: \$675-\$1,125

## 5-Person Household

Annual Income: \$32,400  
 Hourly Rate: \$15.58  
 Affordable Rent: <\$810  
 Cost-Burdened Rent: \$810-\$1,350

**Annual income** calculated based on 30% area median income.

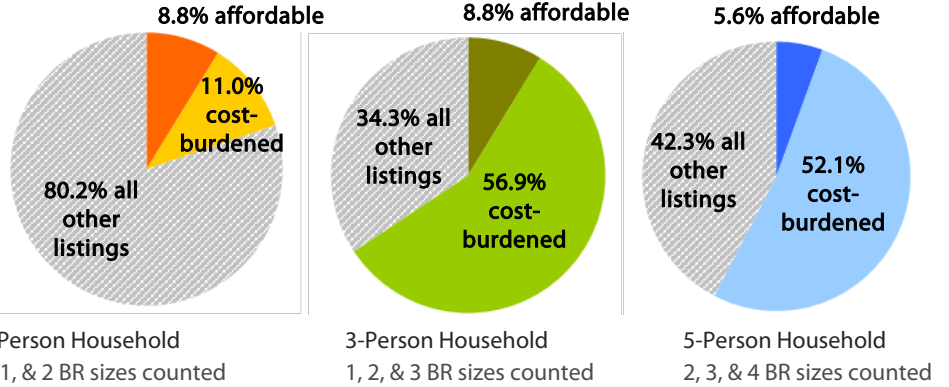
**Hourly income** based on 2,080 work hours per year.

**Affordable rent** = rent amount that is less than 30% of a household's total monthly income.

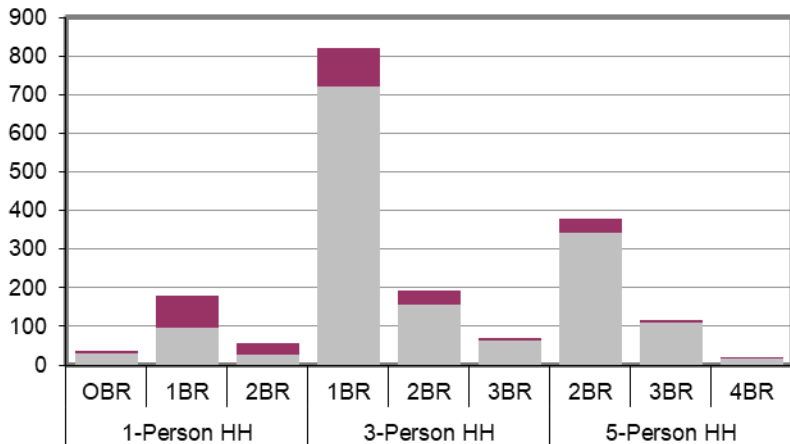
**Cost-burdened rent** = rent amount that is equal to 30% - 50% of a household's total monthly income.

Affordable Listings  
 Cost-Burdened Listings

## Percent of Affordable and Cost-Burdened Listings



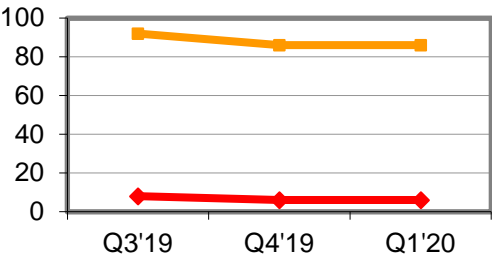
## Total Listings by Bedroom Size and Household Type



## Change in Affordable Listings

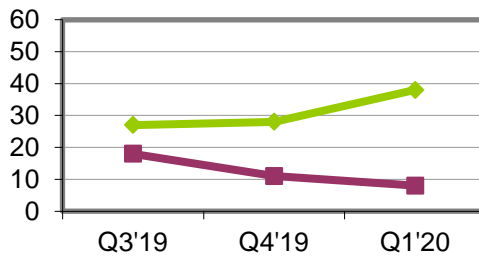
### 1-Person Household

— 0BR — 1BR



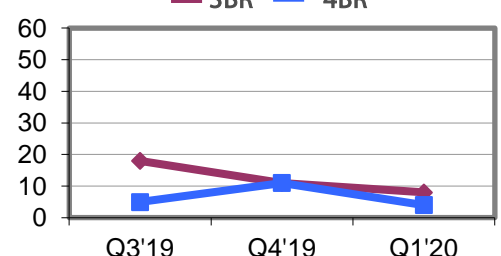
### 3-Person Household

— 2BR — 3BR



### 5-Person Household

— 3BR — 4BR



This report provides a summary of affordable rental listings statistics based on HousingLink's 2020 1<sup>st</sup> Quarter *Housing Search* Reports. *Housing Search* includes listings with specified rent amounts, or listings in which rent is equal to 30 percent of income.

Report published April 2020



## Affordable hListings Report Detail for Hennepin County

1<sup>st</sup> Qtr 2020

for Households Earning 30% AMI<sup>1</sup>

	1 Person Household <sup>2</sup>	3 Person Household <sup>3</sup>	5 Person Household <sup>4</sup>
Annual Income <sup>5</sup>	\$21,000	\$27,000	\$32,400
Hourly Rate <sup>6</sup>	\$10.10	\$12.98	\$15.58
Affordable Rent <sup>7</sup>	\$525	\$675	\$810
Cost-burdened Rent <sup>8</sup>	\$874	\$1,125	\$1,350

Affordable Rent	Listings	% of Total Listings	Listings	% of Total Listings	Listings	% of Total Listings
0 Bedroom	6	0.4%	--	--	--	--
1 Bedroom	86	6.2%	99	6.0%	--	--
2 Bedroom	30	2.2%	38	2.3%	38	4.2%
3 Bedroom	--	--	8	0.5%	8	0.9%
4 Bedroom	--	--	--	--	4	0.4%
<b>Total</b>	<b>122</b>	<b>8.8%</b>	<b>145</b>	<b>8.8%</b>	<b>50</b>	<b>5.6%</b>

Cost-burdened Rent	Listings	% of Total Listings	Listings	% of Total Listings	Listings	% of Total Listings
0 Bedroom	21	1.9%	--	--	--	--
1 Bedroom	70	6.3%	439	29.9%	--	--
2 Bedroom	34	3.1%	154	10.5%	355	33.0%
3 Bedroom	--	--	63	4.3%	97	9.0%
4 Bedroom	--	--	--	--	23	2.1%
<b>Total</b>	<b>125</b>	<b>11.2%</b>	<b>656</b>	<b>44.7%</b>	<b>475</b>	<b>44.2%</b>

<b>Total Listings<sup>9</sup></b>	<b>1,113</b>	<b>1,466</b>	<b>1,075</b>
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<sup>1</sup> The report uses market entry occurrence, which groups individual listings by rent, bedrooms, phone number, city, address and length of continuous publication. A gap of more than 15 days between publication dates, or a change in any of the other criteria, will create a new occurrence of the listing. Each occurrence that was published and available to the search tool is counted as a listing for the reporting period.

<sup>2</sup> 0,1,2 bedroom listings are counted for 1-person households

<sup>3</sup> 1,2,3 bedroom listings are counted for 3-person household.

<sup>4</sup> 2,3,4 bedroom listings are counted for 5-person household.

<sup>5</sup> Annual income calculated based on HUD FY'19 income limits, effective 04/24/2019.

<sup>6</sup> Hourly income based on 2,080 work hours per year.

<sup>7</sup> Affordable rent = a rent amount that is less than 30% of a household's total monthly income.

<sup>8</sup> Cost-burdened rent = a rent amount that is equal to 30% - 50% of a household's total monthly income.

<sup>9</sup> Total listings = total hList listings at all rent levels for the bedroom sizes included in each household category.