



HousingLink

Affordable Listings Report

for Households Earning 30% AMI

Hennepin County, 4th Quarter 2020

1-Person Household

Annual Income: \$21,700
 Hourly Rate: \$10.43
 Affordable Rent: <\$542
 Cost-Burdened Rent: \$542-\$904

3-Person Household

Annual Income: \$27,900
 Hourly Rate: \$13.41
 Affordable Rent: <\$697
 Cost-Burdened Rent: \$697-\$1,163

5-Person Household

Annual Income: \$33,500
 Hourly Rate: \$16.11
 Affordable Rent: <\$837
 Cost-Burdened Rent: \$837-\$1,396

Annual income calculated based on 30% area median income.

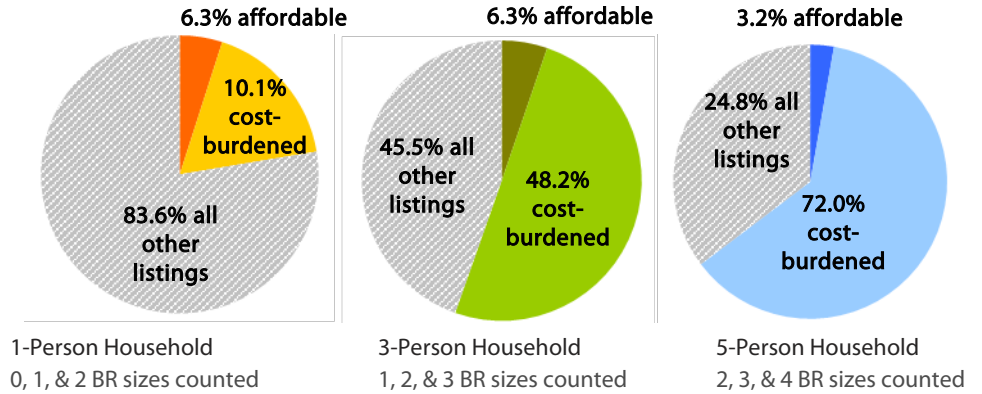
Hourly income based on 2,080 work hours per year.

Affordable rent = rent amount that is less than 30% of a household's total monthly income.

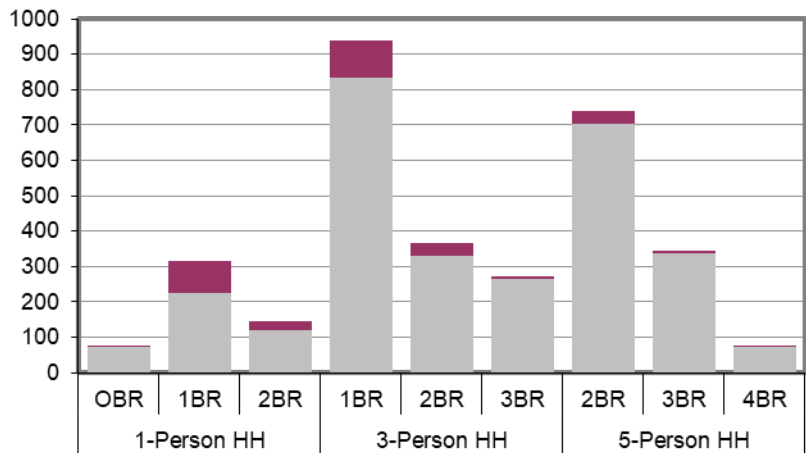
Cost-burdened rent = rent amount that is equal to 30% - 50% of a household's total monthly income.

■ Affordable Listings
■ Cost-Burdened Listings

Percent of Affordable and Cost-Burdened Listings



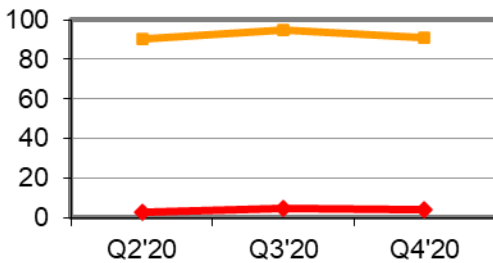
Total Listings by Bedroom Size and Household Type



Change in Affordable Listings

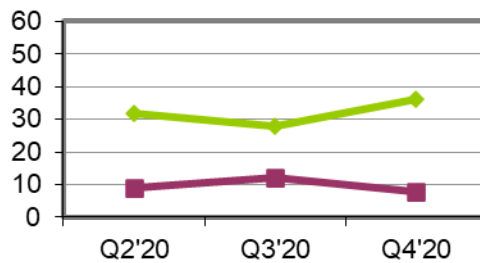
1-Person Household

— OBR — 1BR



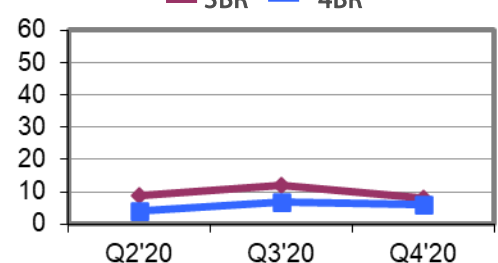
3-Person Household

— 2BR — 3BR



5-Person Household

— 3BR — 4BR



This report provides a summary of affordable rental listings statistics based on HousingLink's 2020 4th Quarter *Housing Search Reports*. *Housing Search* includes listings with specified rent amounts, or listings in which rent is equal to 30 percent of income.

Report published January 2021



Affordable hListings Report Detail for Hennepin County

4th Qtr 2020

for Households Earning 30% AMI¹

	1 Person Household ²	3 Person Household ³	5 Person Household ⁴
Annual Income ⁵	\$21,700	\$27,900	\$33,500
Hourly Rate ⁶	\$10.43	\$13.41	\$16.11
Affordable Rent ⁷	\$542	\$697	\$837
Cost-burdened Rent ⁸	\$904	\$1,163	\$1,396

Affordable Rent	Listings	% of Total Listings	Listings	% of Total Listings	Listings	% of Total Listings
0 Bedroom	4	0.2%	--	--	--	--
1 Bedroom	91	3.8%	106	3.7%	--	--
2 Bedroom	24	1.0%	36	1.3%	36	2.0%
3 Bedroom	--	--	8	0.3%	8	0.4%
4 Bedroom	--	--	--	--	6	0.3%
Total	119	5.0%	150	5.3%	50	2.8%

Cost-burdened Rent	Listings	% of Total Listings	Listings	% of Total Listings	Listings	% of Total Listings
0 Bedroom	71	3.0%	--	--	--	--
1 Bedroom	226	9.4%	833	29.3%	--	--
2 Bedroom	121	5.0%	330	11.6%	702	39.1%
3 Bedroom	--	--	263	9.2%	338	18.8%
4 Bedroom	--	--	--	--	71	4.0%
Total	418	17.4%	1,426	50.1%	1,111	61.9%

Total Listings⁹	2,401	2,845	1,794
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¹ The report uses market entry occurrence, which groups individual listings by rent, bedrooms, phone number, city, address and length of continuous publication. A gap of more than 15 days between publication dates, or a change in any of the other criteria, will create a new occurrence of the listing. Each occurrence that was published and available to the search tool is counted as a listing for the reporting period.

² 0,1,2 bedroom listings are counted for 1-person households

³ 1,2,3 bedroom listings are counted for 3-person household.

⁴ 2,3,4 bedroom listings are counted for 5-person household.

⁵ Annual income calculated based on HUD FY'19 income limits, effective 4/1/2020.

⁶ Hourly income based on 2,080 work hours per year.

⁷ Affordable rent = a rent amount that is less than 30% of a household's total monthly income.

⁸ Cost-burdened rent = a rent amount that is equal to 30% - 50% of a household's total monthly income.

⁹ Total listings = total hList listings at all rent levels for the bedroom sizes included in each household category.