

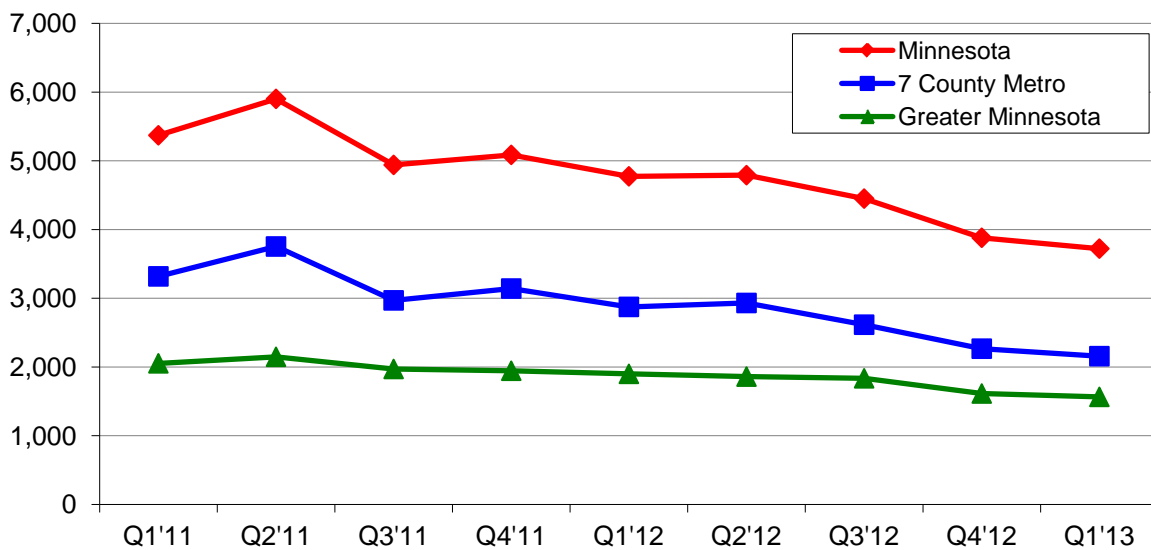
Minnesota Foreclosure Update

1st Quarter 2013

Source: MN county residential mortgage sheriff's sales. Data collected by HousingLink.

There were 3,722 foreclosures in Minnesota in Q1 of 2013, down 22 percent from the same period last year. The drop was most marked in the seven county Metro, which saw a 25 percent decline year over year. Foreclosures in Greater MN fell by 18 percent. While foreclosures still significantly exceed pre-crisis numbers, the decline follows a general downward two-year trend, with statewide numbers 31 percent lower than in Q1 2011.

MN Quarterly Foreclosure Trends
(Q1 2011 – Q1 2013)



Change in Foreclosures Q1'12 – Q1'13

Foreclosures	% Change		
	Q1 2012	Q1 2013	Q1'12 – Q1'13
Minnesota	4,774	3,722	-22.0%
Twin Cities	2,874	2,157	-24.9%
Greater Minnesota	1,900	1,565	-17.6%

↑ 25 counties ↓ 53 counties ↔ 9 counties

Minnesota County Foreclosures (sorted by County)

Rank Q1 2013	County	Q1 2012 # Foreclosures	Q1 2013 # Foreclosures	% Change Q1'12 - Q1'13
40	Aitkin	20	15	-25%
4	Anoka	436	281	-36%
42	Becker	15	12	-20%
38	Beltrami	22	16	-27%
36	Benton	20	18	-10%
80	Big Stone	0	1	-
17	Blue Earth	38	47	24%
74	Brown	9	2	-78%
32	Carlton	20	23	15%
14	Carver	58	57	-2%
26	Cass	31	26	-16%
42	Chippewa	7	12	71%
12	Chisago	71	59	-17%
35	Clay	17	19	12%
74	Clearwater	3	2	-33%
74	Cook	0	2	-
70	Cottonwood	4	3	-25%
12	Crow Wing	76	59	-22%
3	Dakota	417	299	-28%
47	Dodge	13	10	-23%
26	Douglas	24	26	8%
54	Faribault	12	6	-50%
50	Fillmore	12	7	-42%
21	Freeborn	31	31	0%
18	Goodhue	39	43	10%
70	Grant	2	3	50%
1	Hennepin	1,087	842	-23%
60	Houston	14	5	-64%
38	Hubbard	14	16	14%
15	Isanti	95	55	-42%
24	Itasca	29	29	0%
60	Jackson	7	5	-29%
34	Kanabec	23	21	-9%
25	Kandiyohi	27	27	0%
86	Kittson	0	0	0%
47	Koochiching	4	10	150%
80	Lac qui Parle	1	1	0%
54	Lake	8	6	-25%
65	Lake of the Woods	1	4	300%
32	Le Sueur	29	23	-21%
74	Lincoln	0	2	-
49	Lyon	7	8	14%
65	Mahnomen	4	4	0%
80	Marshall	4	1	-75%
50	Martin	10	7	-30%
19	McLeod	33	39	18%
30	Meeker	17	25	47%

Rank Q1 2013	County	Q1 2012 # Foreclosures	Q1 2013 # Foreclosures	% Change Q1'12 - Q1'13
26	Mille Lacs	40	26	-35%
37	Morrison	28	17	-39%
21	Mower	35	31	-11%
60	Murray	1	5	400%
54	Nicollet	15	6	-60%
54	Nobles	5	6	20%
80	Norman	2	1	-50%
11	Olmsted	94	68	-28%
26	Otter Tail	32	26	-19%
54	Pennington	1	6	500%
21	Pine	24	31	29%
70	Pipestone	6	3	-50%
60	Polk	7	5	-29%
70	Pope	3	3	0%
2	Ramsey	452	395	-13%
86	Red Lake	0	0	0%
60	Redwood	8	5	-38%
65	Renville	6	4	-33%
15	Rice	62	55	-11%
74	Rock	4	2	-50%
50	Roseau	3	7	133%
7	Saint Louis	142	111	-22%
8	Scott	174	102	-41%
9	Sherburne	154	89	-42%
45	Sibley	12	11	-8%
10	Stearns	97	80	-18%
20	Steele	26	36	38%
80	Stevens	3	1	-67%
80	Swift	5	1	-80%
31	Todd	31	24	-23%
74	Traverse	4	2	-50%
45	Wabasha	12	11	-8%
50	Wadena	5	7	40%
41	Waseca	15	14	-7%
5	Washington	250	181	-28%
54	Watonwan	6	6	0%
65	Wilkin	2	4	100%
42	Winona	30	12	-60%
6	Wright	164	115	-30%
65	Yellow Medicine	3	4	33%

Minnesota County Foreclosures (sorted by Q1 2013 foreclosures)

Rank Q1 2013	County	Q1 2012 # Foreclosures	Q1 2013 # Foreclosures	% Change Q1'12 - Q1'13
1	Hennepin	1,087	842	-23%
2	Ramsey	452	395	-13%
3	Dakota	417	299	-28%
4	Anoka	436	281	-36%
5	Washington	250	181	-28%
6	Wright	164	115	-30%
7	Saint Louis	142	111	-22%
8	Scott	174	102	-41%
9	Sherburne	154	89	-42%
10	Stearns	97	80	-18%
11	Olmsted	94	68	-28%
12	Chisago	71	59	-17%
12 (tie)	Crow Wing	76	59	-22%
14	Carver	58	57	-2%
15	Isanti	95	55	-42%
15 (tie)	Rice	62	55	-11%
17	Blue Earth	38	47	24%
18	Goodhue	39	43	10%
19	McLeod	33	39	18%
20	Steele	26	36	38%
21	Freeborn	31	31	0%
21 (tie)	Mower	35	31	-11%
21 (tie)	Pine	24	31	29%
24	Itasca	29	29	0%
25	Kandiyohi	27	27	0%
26	Cass	31	26	-16%
26 (tie)	Douglas	24	26	8%
26 (tie)	Mille Lacs	40	26	-35%
26 (tie)	Otter Tail	32	26	-19%
30	Meeker	17	25	47%
31	Todd	31	24	-23%
32	Carlton	20	23	15%
32 (tie)	Le Sueur	29	23	-21%
34	Kanabec	23	21	-9%
35	Clay	17	19	12%
36	Benton	20	18	-10%
37	Morrison	28	17	-39%
38	Beltrami	22	16	-27%
38 (tie)	Hubbard	14	16	14%
40	Aitkin	20	15	-25%
41	Waseca	15	14	-7%
42	Becker	15	12	-20%
42 (tie)	Chippewa	7	12	71%
42 (tie)	Winona	30	12	-60%
45	Sibley	12	11	-8%
45 (tie)	Wabasha	12	11	-8%
47	Dodge	13	10	-23%
47 (tie)	Koochiching	4	10	150%
49	Lyon	7	8	14%
50	Fillmore	12	7	-42%
50 (tie)	Martin	10	7	-30%
50 (tie)	Roseau	3	7	133%

Rank Q1 2013	County	Q1 2012 # Foreclosures	Q1 2013 # Foreclosures	% Change Q1'12 - Q1'13
50 (tie)	Wadena	5	7	40%
54	Faribault	12	6	-50%
54 (tie)	Lake	8	6	-25%
54 (tie)	Nicollet	15	6	-60%
54 (tie)	Nobles	5	6	20%
54 (tie)	Pennington	1	6	500%
54 (tie)	Watonwan	6	6	0%
60	Houston	14	5	-64%
60 (tie)	Jackson	7	5	-29%
60 (tie)	Murray	1	5	400%
60 (tie)	Polk	7	5	-29%
60 (tie)	Redwood	8	5	-38%
65	Lake of the Woods	1	4	300%
65 (tie)	Mahnomen	4	4	0%
65 (tie)	Renville	6	4	-33%
65 (tie)	Wilkin	2	4	100%
65 (tie)	Yellow Medicine	3	4	33%
70	Cottonwood	4	3	-25%
70 (tie)	Grant	2	3	50%
70 (tie)	Pipestone	6	3	-50%
70 (tie)	Pope	3	3	0%
74	Brown	9	2	-78%
74 (tie)	Clearwater	3	2	-33%
74 (tie)	Cook	0	2	-
74 (tie)	Lincoln	0	2	-
74 (tie)	Rock	4	2	-50%
74 (tie)	Traverse	4	2	-50%
80	Big Stone	0	1	-
80 (tie)	Lac qui Parle	1	1	0%
80 (tie)	Marshall	4	1	-75%
80 (tie)	Norman	2	1	-50%
80 (tie)	Stevens	3	1	-67%
80 (tie)	Swift	5	1	-80%
86	Kittson	0	0	0%
86 (tie)	Red Lake	0	0	0%

Minnesota County Foreclosures (sorted by year-over-year percent change)

Rank Q1 2013	County	Q1 2012 # Foreclosures	Q1 2013 # Foreclosures	% Change Q3'11 - Q3'12
74	Cook	0	2	-
74	Lincoln	0	2	-
80	Big Stone	0	1	-
54	Pennington	1	6	500%
60	Murray	1	5	400%
65	Lake of the Woods	1	4	300%
47	Koochiching	4	10	150%
50	Roseau	3	7	133%
65	Wilkin	2	4	100%
42	Chippewa	7	12	71%
70	Grant	2	3	50%
30	Meeker	17	25	47%
50	Wadena	5	7	40%
20	Steele	26	36	38%
65	Yellow Medicine	3	4	33%
21	Pine	24	31	29%
17	Blue Earth	38	47	24%
54	Nobles	5	6	20%
19	McLeod	33	39	18%
32	Carlton	20	23	15%
38	Hubbard	14	16	14%
49	Lyon	7	8	14%
35	Clay	17	19	12%
18	Goodhue	39	43	10%
26	Douglas	24	26	8%
21	Freeborn	31	31	0%
24	Itasca	29	29	0%
25	Kandiyohi	27	27	0%
54	Watonwan	6	6	0%
65	Mahnomen	4	4	0%
70	Pope	3	3	0%
80	Lac qui Parle	1	1	0%
86	Kittson	0	0	0%
86	Red Lake	0	0	0%
14	Carver	58	57	-2%
41	Waseca	15	14	-7%
45	Sibley	12	11	-8%
45	Wabasha	12	11	-8%
34	Kanabec	23	21	-9%
36	Benton	20	18	-10%
15	Rice	62	55	-11%
21	Mower	35	31	-11%
2	Ramsey	452	395	-13%
26	Cass	31	26	-16%
12	Chisago	71	59	-17%
10	Stearns	97	80	-18%
26	Otter Tail	32	26	-19%
42	Becker	15	12	-20%
32	Le Sueur	29	23	-21%
7	Saint Louis	142	111	-22%
12	Crow Wing	76	59	-22%

Rank Q1 2013	County	Q1 2012 # Foreclosures	Q31 2013 # Foreclosures	% Change Q3'11 - Q3'12
1	Hennepin	1,087	842	-23%
31	Todd	31	24	-23%
47	Dodge	13	10	-23%
40	Aitkin	20	15	-25%
54	Lake	8	6	-25%
70	Cottonwood	4	3	-25%
38	Beltrami	22	16	-27%
5	Washington	250	181	-28%
11	Olmsted	94	68	-28%
3	Dakota	417	299	-28%
60	Jackson	7	5	-29%
60	Polk	7	5	-29%
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50	Martin	10	7	-30%
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37	Morrison	28	17	-39%
8	Scott	174	102	-41%
50	Fillmore	12	7	-42%
15	Isanti	95	55	-42%
9	Sherburne	154	89	-42%
54	Faribault	12	6	-50%
80	Norman	2	1	-50%
70	Pipestone	6	3	-50%
74	Rock	4	2	-50%
74	Traverse	4	2	-50%
54	Nicollet	15	6	-60%
42	Winona	30	12	-60%
60	Houston	14	5	-64%
80	Stevens	3	1	-67%
80	Marshall	4	1	-75%
74	Brown	9	2	-78%
80	Swift	5	1	-80%