

# The Housinglink

*RETURN OF ORGANIZATION  
EXEMPT FROM INCOME TAX FORM*

*YEAR ENDED DECEMBER 31, 2012*

*PUBLIC DISCLOSURE*

## **STATEMENT THAT THIS IS A TAX RETURN NOT A FINANCIAL STATEMENT**

The accompanying federal income tax return does **NOT** constitute a financial statement. We have not audited, reviewed or compiled the accompanying income tax return and, accordingly, do not express an opinion or any other form of assurance on it.

An income tax return is not intended to constitute financial statements prepared in accordance with generally accepted accounting principles. Accordingly, it does not necessarily include all financial information or disclosures required by generally accepted accounting principles. If the omitted financial information or disclosures were included with the tax return, they might influence the users' conclusions about the taxpayer's financial position, results of operations and cash flows. Accordingly, this income tax return is not designed to be used in lieu of financial statements.

## **RECORD RETENTION**

Our policy is to dispose of our copies of tax returns and workpapers, and other tax information that is more than eight years old.

Your responsibility for retention of your own tax records varies, depending upon the type of tax return or other information involved. We suggest that you keep your tax information and supporting documents for a minimum of eight years. We also recommend that you keep all records that pertain to a carryover amount, such as net operating loss carryovers and charitable contribution carryovers as well as capital loss carryovers, until eight years after the carryover has been consumed.

Also, we suggest that you maintain, indefinitely, copies of income tax returns, records supporting your tax basis in your personal, investment, and business assets, and documentation pertaining to gifts that you make. Your copies of the returns are enclosed for your files. We suggest that you retain these copies indefinitely.

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**A For the 2012 calendar year, or tax year beginning and ending**

|   |  |   |
|---|--|---|
| <b>B</b> Check if applicable:<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Name change<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Terminated<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Application pending | <b>C Name of organization</b><br><b>THE HOUSINGLINK</b><br>Doing Business As<br>Number and street (or P.O. box if mail is not delivered to street address) Room/suite<br><b>275 MARKET STREET 509</b><br>City, town, or post office, state, and ZIP code<br><b>MINNEAPOLIS, MN 55405</b><br><b>F Name and address of principal officer: SUE SPEAKMAN-GOMEZ</b><br><b>SAME AS C ABOVE</b> | <b>D Employer identification number</b><br><b>41-1873314</b><br><b>E Telephone number</b><br><b>612-522-2500</b><br><b>G Gross receipts \$</b> <b>711,984.</b><br><b>H(a) Is this a group return for affiliates?</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br><b>H(b) Are all affiliates included?</b> <input type="checkbox"/> Yes <input type="checkbox"/> No<br>If "No," attach a list. (see instructions)<br><b>H(c) Group exemption number</b> ▶ |
| <b>I Tax-exempt status:</b> <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527  |  |   |
| <b>J Website:</b> ▶ <b>WWW.HOUSINGLINK.ORG</b>  |  |   |
| <b>K Form of organization:</b> <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶   |  | <b>L Year of formation:</b> <b>1997</b> <b>M State of legal domicile:</b> <b>MN</b>   |

**Part I Summary**

|                                    |  |                                  |                     |
|------------------------------------|--|----------------------------------|---------------------|
|                                    | <b>1</b> Briefly describe the organization's mission or most significant activities: <b>HOUSING AND HUMAN SERVICES INFORMATION</b>               |                                  |                     |
| <b>Activities &amp; Governance</b> | <b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. |                                  |                     |
|                                    | <b>3</b> Number of voting members of the governing body (Part VI, line 1a)   | <b>3</b>                         | <b>12</b>           |
|                                    | <b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)   | <b>4</b>                         | <b>12</b>           |
|                                    | <b>5</b> Total number of individuals employed in calendar year 2012 (Part V, line 2a)  | <b>5</b>                         | <b>6</b>            |
|                                    | <b>6</b> Total number of volunteers (estimate if necessary)  | <b>6</b>                         | <b>13</b>           |
|                                    | <b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12   | <b>7a</b>                        | <b>6,339.</b>       |
|                                    | <b>b</b> Net unrelated business taxable income from Form 990-T, line 34  | <b>7b</b>                        | <b>-661.</b>        |
| <b>Revenue</b>                     |  | <b>Prior Year</b>                | <b>Current Year</b> |
|                                    | <b>8</b> Contributions and grants (Part VIII, line 1h)   | 318,651.                         | 384,958.            |
|                                    | <b>9</b> Program service revenue (Part VIII, line 2g)  | 261,972.                         | 325,342.            |
|                                    | <b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)  | 3,450.                           | 1,684.              |
|                                    | <b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)   | 0.                               | 0.                  |
|                                    | <b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)   | 584,073.                         | 711,984.            |
| <b>Expenses</b>                    |  |                                  |                     |
|                                    | <b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)   | 0.                               | 0.                  |
|                                    | <b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)  | 0.                               | 0.                  |
|                                    | <b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)  | 401,760.                         | 388,721.            |
|                                    | <b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)   | 0.                               | 0.                  |
|                                    | <b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>8,797.</b>   |                                  |                     |
|                                    | <b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)   | 279,985.                         | 260,460.            |
|                                    | <b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)  | 681,745.                         | 649,181.            |
|                                    | <b>19</b> Revenue less expenses. Subtract line 18 from line 12   | -97,672.                         | 62,803.             |
| <b>Net Assets or Fund Balances</b> |  | <b>Beginning of Current Year</b> | <b>End of Year</b>  |
|                                    | <b>20</b> Total assets (Part X, line 16)   | 513,655.                         | 580,757.            |
|                                    | <b>21</b> Total liabilities (Part X, line 26)  | 40,743.                          | 45,042.             |
|                                    | <b>22</b> Net assets or fund balances. Subtract line 21 from line 20   | 472,912.                         | 535,715.            |

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

|                               |  |   |
|-------------------------------|--|---|
| <b>Sign Here</b>              | Signature of officer<br><b>SUE SPEAKMAN-GOMEZ, PRESIDENT</b><br>Type or print name and title | Date  |
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name<br><b>SARAH VOGT</b>  | Preparer's signature<br><b>SARAH VOGT</b>                                   |
|                               | Date<br><b>07/24/13</b>  | Check <input type="checkbox"/> if self-employed<br>PTIN<br><b>P00978242</b> |
|                               | Firm's name ▶ <b>EIDE BAILLY LLP</b>   | Firm's EIN ▶ <b>45-0250958</b>  |
|                               | Firm's address ▶ <b>800 NICOLLET MALL, STE. 1300</b><br><b>MINNEAPOLIS, MN 55402-7033</b>    | Phone no. <b>612-253-6500</b>   |

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III [X]

1 Briefly describe the organization's mission: TO IMPROVE PEOPLE'S LIVES THROUGH INFORMATION EXPANDING THEIR AFFORDABLE RENTAL CHOICES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 578,196. including grants of \$ ) (Revenue \$ 325,342.) HOUSINGLINK HAS BEEN PROVIDING AFFORDABLE RENTAL HOUSING INFORMATION IN THE TWIN CITIES FOR SIXTEEN YEARS AND IS RECOGNIZED AS THE PRIMARY PLACE TO ACCESS HOUSING OPTIONS FOR LOW-TO MODERATE-INCOME RENTERS. IN ADDITION TO PROVIDING EASY ACCESS TO AFFORDABLE HOUSING WAITING LISTS AND VACANCIES, HOUSINGLINK IS AN ESTEEMED DATA PROVIDER TO A LARGE GROUP OF STAKEHOLDERS THROUGHOUT MINNESOTA. CENTRALIZED, EASY ACCESS TO INFORMATION ABOUT THE SUPPLY AND LOCATION OF AFFORDABLE HOUSING INFORMATION IS VITAL TO ENSURE THAT COMMUNITY DECISIONS ARE WELL-INFORMED, AND THAT LOW-INCOME HOUSEHOLDS ARE EMPOWERED TO OBTAIN HOUSING IN THEIR LOCATIONS OF CHOICE.

HOUSINGLINK CONNECTS RENTERS TO THE RELEVANT, VITAL INFORMATION THEY

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 578,196.

**Part IV Checklist of Required Schedules**

|     |  | Yes | No |
|-----|--|-----|----|
| 1   | Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?<br><i>If "Yes," complete Schedule A</i> .....  | X   |    |
| 2   | Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? .....   | X   |    |
| 3   | Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> .....  |     | X  |
| 4   | <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> .....   |     | X  |
| 5   | Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> .....   |     | X  |
| 6   | Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> .....  |     | X  |
| 7   | Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> .....  |     | X  |
| 8   | Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> .....   |     | X  |
| 9   | Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> .....            |     | X  |
| 10  | Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> .....  |     | X  |
| 11  | If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.  |     |    |
| a   | Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> .....   | X   |    |
| b   | Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> .....   |     | X  |
| c   | Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> .....   |     | X  |
| d   | Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> .....  |     | X  |
| e   | Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> .....   |     | X  |
| f   | Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> .....  | X   |    |
| 12a | Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> .....  | X   |    |
| b   | Was the organization included in consolidated, independent audited financial statements for the tax year?<br><i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> .....  |     | X  |
| 13  | Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> .....   |     | X  |
| 14a | Did the organization maintain an office, employees, or agents outside of the United States? .....  |     | X  |
| b   | Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> ..... |     | X  |
| 15  | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i> .....   |     | X  |
| 16  | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i> .....   |     | X  |
| 17  | Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> .....  |     | X  |
| 18  | Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> .....  |     | X  |
| 19  | Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> .....  |     | X  |
| 20a | Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> .....   |     | X  |
| b   | If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? .....   |     |    |

**Part IV Checklist of Required Schedules** (continued)

|  | Yes | No |
|--|-----|----|
| <b>21</b> Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> .....   |     | X  |
| <b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....   |     | X  |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....  | X   |    |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i> .....                            |     | X  |
| <b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....   |     |    |
| <b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....  |     |    |
| <b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....   |     |    |
| <b>25a Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....  |     | X  |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....  |     | X  |
| <b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i> .....   |     | X  |
| <b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> ..... |     | X  |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):  |     |    |
| <b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> .....  |     | X  |
| <b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> .....   |     | X  |
| <b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> .....   |     | X  |
| <b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....  |     | X  |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....  |     | X  |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....  |     | X  |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....  |     | X  |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....  |     | X  |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....  |     | X  |
| <b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....   |     | X  |
| <b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....  |     |    |
| <b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....  |     | X  |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....   |     | X  |
| <b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? .....   | X   |    |

**Note.** All Form 990 filers are required to complete Schedule O .....

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Main form area containing questions 1a through 14b with input fields and Yes/No columns.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 1b Enter the number of voting members included in line 1a, above, who are independent; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed MN
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [ ] Another's website [X] Upon request [ ] Other (explain in Schedule O)
19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: SUE SPEAKMAN-GOMEZ - 612-522-2500 275 MARKET STREET, STE 509, MINNEAPOLIS, MN 55405

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and Title                        | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|---|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|  |   | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| TONJA ORR<br>CHAIR                           | 2.00  | X  |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| BETH REETZ<br>VICE CHAIR                     | 1.00  | X  |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| JEFF VON FELDT<br>TREASURER                  | 1.00  | X  |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| TIM THOMPSON<br>SECRETARY                    | 1.00  | X  |                       | X       |              |                              |        | 0.   | 0.  | 0.  |
| KARL BATALDEN<br>BOARD MEMBER                | 1.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| TOM FULTON<br>BOARD MEMBER                   | 1.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| BRENDA HVAMBSAL<br>BOARD MEMBER              | 1.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| TED MONDALE<br>BOARD MEMBER (THRU JULY 2012) | 1.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| TRACIE ROBERSON<br>BOARD MEMBER              | 1.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| ALICIA HUCKLEBY<br>BOARD MEMBER              | 1.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| TANIA JONES<br>BOARD MEMBER                  | 1.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| KRISTINE ZIMBA<br>BOARD MEMBER               | 1.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| DAWN FISH<br>BOARD MEMBER                    | 1.00  | X  |                       |         |              |                              |        | 0.   | 0.  | 0.  |
| SUE SPEAKMAN-GOMEZ<br>PRESIDENT              | 45.00   |  |                       | X       |              |                              |        | 76,540.  | 0.  | 8,524.  |
|  |   |  |                       |         |              |                              |        |  |   |   |
|  |   |  |                       |         |              |                              |        |  |   |   |
|  |   |  |                       |         |              |                              |        |  |   |   |



**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A)<br>Name and title  | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |         | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|---|---|-----------------------|---------|--------------|------------------------------|---------|--|---|---|
|  |   | Individual trustee or director  | Institutional trustee | Officer | Key employee | Highest compensated employee | Former  |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
|  |   |   |                       |         |              |                              |         |  |   |   |
| <b>1b Sub-total</b> .....  |   |   |                       |         |              |                              | 76,540. | 0.   | 8,524.  |   |
| <b>c Total from continuation sheets to Part VII, Section A</b> ..... |   |   |                       |         |              |                              | 0.      | 0.   | 0.  |   |
| <b>d Total (add lines 1b and 1c)</b> .....                           |   |   |                       |         |              |                              | 76,540. | 0.   | 8,524.  |   |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

|   | Yes | No |
|---|-----|----|
| 3 Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....                                       |     | X  |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> ..... |     | X  |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....                       | X   |    |

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address   | (B)<br>Description of services | (C)<br>Compensation |
|--|--------------------------------|---------------------|
| INSPERITY PEO SERVICES, LP, 19001 CRESCENT SPRING DR., KINGSWOOD, TX 77339 | EMPLOYEE LEASING               | 477,693.            |
|  |                                |                     |
|  |                                |                     |
|  |                                |                     |
|  |                                |                     |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **1**

**Part VIII Statement of Revenue**

Check if Schedule O contains a response to any question in this Part VIII

|  |   |  | (A)                    | (B)                                | (C)                        | (D)   |        |  |
|--|---|--|------------------------|------------------------------------|----------------------------|---|--------|--|
|  |   |  | Total revenue          | Related or exempt function revenue | Unrelated business revenue | Revenue excluded from tax under sections 512, 513, or 514 |        |  |
| Contributions, Gifts, Grants and Other Similar Amounts | 1 a   | Federated campaigns  | 1a                     |                                    |                            |   |        |  |
|  | b   | Membership dues  | 1b                     |                                    |                            |   |        |  |
|  | c   | Fundraising events   | 1c                     |                                    |                            |   |        |  |
|  | d   | Related organizations  | 1d                     |                                    |                            |   |        |  |
|  | e   | Government grants (contributions)  | 1e                     | 256,750.                           |                            |   |        |  |
|  | f   | All other contributions, gifts, grants, and similar amounts not included above   | 1f                     | 128,208.                           |                            |   |        |  |
|  | g   | Noncash contributions included in lines 1a-1f: \$  |                        |                                    |                            |   |        |  |
|  | h   | <b>Total.</b> Add lines 1a-1f  |                        | 384,958.                           |                            |   |        |  |
|  | Program Service Revenue                               | 2 a  | HOUSING AND HUMAN SERV | Business Code<br>518210            | 280,267.                   | 280,267.  |        |  |
| b  |   | MISCELLANEOUS  | 900099                 | 32,839.                            | 32,839.                    |   |        |  |
| c  |   | TWIN CITIES RENTAL REV   | 900099                 | 12,236.                            | 5,897.                     | 6,339.  |        |  |
| d  |   |  |                        |                                    |                            |   |        |  |
| e  |   |  |                        |                                    |                            |   |        |  |
| f  |   | All other program service revenue  |                        |                                    |                            |   |        |  |
| g  |   | <b>Total.</b> Add lines 2a-2f  |                        | 325,342.                           |                            |   |        |  |
| Other Revenue  | 3   | Investment income (including dividends, interest, and other similar amounts)   |                        | 1,684.                             |                            |   | 1,684. |  |
|  | 4   | Income from investment of tax-exempt bond proceeds   |                        |                                    |                            |   |        |  |
|  | 5   | Royalties  |                        |                                    |                            |   |        |  |
|  | 6 a   | Gross rents  | (i) Real               | (ii) Personal                      |                            |   |        |  |
|  |   | Less: rental expenses  |                        |                                    |                            |   |        |  |
|  |   | Rental income or (loss)  |                        |                                    |                            |   |        |  |
|  |   | Net rental income or (loss)  |                        |                                    |                            |   |        |  |
|  | 7 a   | Gross amount from sales of assets other than inventory   | (i) Securities         | (ii) Other                         |                            |   |        |  |
|  |   | Less: cost or other basis and sales expenses   |                        |                                    |                            |   |        |  |
|  |   | Gain or (loss)   |                        |                                    |                            |   |        |  |
|  |   | Net gain or (loss)   |                        |                                    |                            |   |        |  |
|  | 8 a   | Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 | a                      |                                    |                            |   |        |  |
|  |   | Less: direct expenses  | b                      |                                    |                            |   |        |  |
|  |   | Net income or (loss) from fundraising events   |                        |                                    |                            |   |        |  |
|  | 9 a   | Gross income from gaming activities. See Part IV, line 19  | a                      |                                    |                            |   |        |  |
| Less: direct expenses                                  |   | b  |                        |                                    |                            |   |        |  |
| Net income or (loss) from gaming activities            |   |  |                        |                                    |                            |   |        |  |
| 10 a   | Gross sales of inventory, less returns and allowances | a  |                        |                                    |                            |   |        |  |
|  | Less: cost of goods sold                              | b  |                        |                                    |                            |   |        |  |
|  | Net income or (loss) from sales of inventory          |  |                        |                                    |                            |   |        |  |
| Miscellaneous Revenue                                  |   | Business Code  |                        |                                    |                            |   |        |  |
| 11 a   |   |  |                        |                                    |                            |   |        |  |
| b  |   |  |                        |                                    |                            |   |        |  |
| c  |   |  |                        |                                    |                            |   |        |  |
| d  | All other revenue                                     |  |                        |                                    |                            |   |        |  |
| e  | <b>Total.</b> Add lines 11a-11d                       |  |                        |                                    |                            |   |        |  |
| 12   | <b>Total revenue.</b> See instructions.               |  | 711,984.               | 319,003.                           | 6,339.                     | 1,684.  |        |  |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX  X

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.  | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21   |                       |                                 |  |                             |
| 2 Grants and other assistance to individuals in the United States. See Part IV, line 22   |                       |                                 |  |                             |
| 3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16  |                       |                                 |  |                             |
| 4 Benefits paid to or for members   |                       |                                 |  |                             |
| 5 Compensation of current officers, directors, trustees, and key employees  | 85,064.               | 80,811.                         | 3,403.                                 | 850.                        |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)   |                       |                                 |  |                             |
| 7 Other salaries and wages  | 249,543.              | 246,529.                        |  | 3,014.                      |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)  |                       |                                 |  |                             |
| 9 Other employee benefits   | 33,747.               | 33,341.                         |  | 406.                        |
| 10 Payroll taxes  | 20,367.               | 19,943.                         | 188.                                   | 236.                        |
| 11 Fees for services (non-employees):   |                       |                                 |  |                             |
| a Management  |                       |                                 |  |                             |
| b Legal   |                       |                                 |  |                             |
| c Accounting  | 14,275.               | 1,066.                          | 13,209.                                |                             |
| d Lobbying  |                       |                                 |  |                             |
| e Professional fundraising services. See Part IV, line 17   |                       |                                 |  |                             |
| f Investment management fees  |                       |                                 |  |                             |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)   | 166,649.              | 129,388.                        | 36,057.                                | 1,204.                      |
| 12 Advertising and promotion  | 2,998.                |                                 | 2,998.                                 |                             |
| 13 Office expenses  | 35,828.               | 32,202.                         | 1,252.                                 | 2,374.                      |
| 14 Information technology   |                       |                                 |  |                             |
| 15 Royalties  |                       |                                 |  |                             |
| 16 Occupancy  | 25,295.               | 24,933.                         | 72.                                    | 290.                        |
| 17 Travel   | 2,184.                | 1,893.                          | 273.                                   | 18.                         |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials   |                       |                                 |  |                             |
| 19 Conferences, conventions, and meetings   | 1,972.                | 477.                            | 1,465.                                 | 30.                         |
| 20 Interest   |                       |                                 |  |                             |
| 21 Payments to affiliates   |                       |                                 |  |                             |
| 22 Depreciation, depletion, and amortization  | 2,022.                | 1,999.                          |  | 23.                         |
| 23 Insurance  | 1,861.                | 1,103.                          | 735.                                   | 23.                         |
| 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) |                       |                                 |  |                             |
| a <b>DUES AND SUBSCRIPTIONS</b>   | 4,340.                | 3,296.                          | 783.                                   | 261.                        |
| b   |                       |                                 |  |                             |
| c   |                       |                                 |  |                             |
| d   |                       |                                 |  |                             |
| e All other expenses  | 3,036.                | 1,215.                          | 1,753.                                 | 68.                         |
| 25 <b>Total functional expenses.</b> Add lines 1 through 24e  | 649,181.              | 578,196.                        | 62,188.                                | 8,797.                      |
| 26 <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.                              |                       |                                 |  |                             |

Check here  if following SOP 98-2 (ASC 958-720)

**Part X Balance Sheet**

Check if Schedule O contains a response to any question in this Part X

|   |  | (A)<br>Beginning of year |           | (B)<br>End of year |
|---|--|--------------------------|-----------|--------------------|
| <b>Assets</b>   | <b>1</b> Cash - non-interest-bearing .....   |                          | <b>1</b>  |                    |
|   | <b>2</b> Savings and temporary cash investments .....  | 405,288.                 | <b>2</b>  | 403,102.           |
|   | <b>3</b> Pledges and grants receivable, net .....  | 100,000.                 | <b>3</b>  | 167,500.           |
|   | <b>4</b> Accounts receivable, net .....  | 3,764.                   | <b>4</b>  | 7,505.             |
|   | <b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L .....   |                          | <b>5</b>  |                    |
|   | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L ..... |                          | <b>6</b>  |                    |
|   | <b>7</b> Notes and loans receivable, net .....   |                          | <b>7</b>  |                    |
|   | <b>8</b> Inventories for sale or use .....   |                          | <b>8</b>  |                    |
|   | <b>9</b> Prepaid expenses and deferred charges .....   | 1,179.                   | <b>9</b>  | 1,248.             |
|   | <b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....   | <b>10a</b> 101,796.      |           |                    |
|   | <b>b</b> Less: accumulated depreciation .....  | <b>10b</b> 100,394.      | 3,424.    | <b>10c</b> 1,402.  |
|   | <b>11</b> Investments - publicly traded securities .....   |                          | <b>11</b> |                    |
|   | <b>12</b> Investments - other securities. See Part IV, line 11 .....   |                          | <b>12</b> |                    |
|   | <b>13</b> Investments - program-related. See Part IV, line 11 .....  |                          | <b>13</b> |                    |
|   | <b>14</b> Intangible assets .....  |                          | <b>14</b> |                    |
|   | <b>15</b> Other assets. See Part IV, line 11 .....   |                          | <b>15</b> |                    |
| <b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34) ..... | 513,655.   | <b>16</b>                | 580,757.  |                    |
| <b>Liabilities</b>  | <b>17</b> Accounts payable and accrued expenses .....  | 36,028.                  | <b>17</b> | 38,644.            |
|   | <b>18</b> Grants payable .....   |                          | <b>18</b> |                    |
|   | <b>19</b> Deferred revenue .....   | 4,715.                   | <b>19</b> | 6,398.             |
|   | <b>20</b> Tax-exempt bond liabilities .....  |                          | <b>20</b> |                    |
|   | <b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....  |                          | <b>21</b> |                    |
|   | <b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L .....   |                          | <b>22</b> |                    |
|   | <b>23</b> Secured mortgages and notes payable to unrelated third parties .....   |                          | <b>23</b> |                    |
|   | <b>24</b> Unsecured notes and loans payable to unrelated third parties .....   |                          | <b>24</b> |                    |
|   | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....  |                          | <b>25</b> |                    |
|   | <b>26 Total liabilities.</b> Add lines 17 through 25 .....   | 40,743.                  | <b>26</b> | 45,042.            |
| <b>Net Assets or Fund Balances</b>  | <b>Organizations that follow SFAS 117 (ASC 958), check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>  |                          |           |                    |
|   | <b>27</b> Unrestricted net assets .....  | 346,042.                 | <b>27</b> | 361,362.           |
|   | <b>28</b> Temporarily restricted net assets .....  | 126,870.                 | <b>28</b> | 174,353.           |
|   | <b>29</b> Permanently restricted net assets .....  |                          | <b>29</b> |                    |
|   | <b>Organizations that do not follow SFAS 117 (ASC 958), check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>   |                          |           |                    |
|   | <b>30</b> Capital stock or trust principal, or current funds .....   |                          | <b>30</b> |                    |
|   | <b>31</b> Paid-in or capital surplus, or land, building, or equipment fund .....   |                          | <b>31</b> |                    |
|   | <b>32</b> Retained earnings, endowment, accumulated income, or other funds .....   |                          | <b>32</b> |                    |
| <b>33</b> Total net assets or fund balances .....                         | 472,912.   | <b>33</b>                | 535,715.  |                    |
| <b>34</b> Total liabilities and net assets/fund balances .....            | 513,655.   | <b>34</b>                | 580,757.  |                    |

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response to any question in this Part XI

|    |  |    |          |
|----|--|----|----------|
| 1  | Total revenue (must equal Part VIII, column (A), line 12)  | 1  | 711,984. |
| 2  | Total expenses (must equal Part IX, column (A), line 25)   | 2  | 649,181. |
| 3  | Revenue less expenses. Subtract line 2 from line 1   | 3  | 62,803.  |
| 4  | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))                      | 4  | 472,912. |
| 5  | Net unrealized gains (losses) on investments   | 5  |          |
| 6  | Donated services and use of facilities   | 6  |          |
| 7  | Investment expenses  | 7  |          |
| 8  | Prior period adjustments   | 8  |          |
| 9  | Other changes in net assets or fund balances (explain in Schedule O)   | 9  | 0.       |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 535,715. |

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response to any question in this Part XII

|    |   | Yes | No |
|----|---|-----|----|
| 1  | Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____<br>If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.   |     |    |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis |     | X  |
| 2b | Were the organization's financial statements audited by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:<br><input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                | X   |    |
| 2c | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?<br>If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.   | X   |    |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?  |     | X  |
| 3b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits  |     |    |

Form 990 (2012)

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

**2012**

Open to Public Inspection

Name of the organization **THE HOUSINGLINK** Employer identification number **41-1873314**

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a  Type I      b  Type II      c  Type III - Functionally integrated      d  Type III - Non-functionally integrated
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 

|  | Yes             | No |
|--|-----------------|----|
| (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? ..... | <b>11g(i)</b>   |    |
| (ii) A family member of a person described in (i) above? .....   | <b>11g(ii)</b>  |    |
| (iii) A 35% controlled entity of a person described in (i) or (ii) above? .....  | <b>11g(iii)</b> |    |
- h Provide the following information about the supported organization(s).

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1-9 above or IRC section (see instructions)) | (iv) Is the organization in col. (i) listed in your governing document? |    | (v) Did you notify the organization in col. (i) of your support? |    | (vi) Is the organization in col. (i) organized in the U.S.? |    | (vii) Amount of monetary support |
|------------------------------------|----------|---|---|----|--|----|---|----|----------------------------------|
|                                    |          |   | Yes   | No | Yes  | No | Yes   | No |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
|                                    |          |   |   |    |  |    |   |    |                                  |
| <b>Total</b>                       |          |   |   |    |  |    |   |    |                                  |

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ▶  | (a) 2008 | (b) 2009 | (c) 2010 | (d) 2011 | (e) 2012 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....  | 651,109. | 614,030. | 545,667. | 318,651. | 384,958. | 2514415.  |
| <b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....   |          |          |          |          |          |           |
| <b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....   |          |          |          |          |          |           |
| <b>4 Total.</b> Add lines 1 through 3 .....  | 651,109. | 614,030. | 545,667. | 318,651. | 384,958. | 2514415.  |
| <b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) ..... |          |          |          |          |          | 298,432.  |
| <b>6 Public support.</b> Subtract line 5 from line 4.  |          |          |          |          |          | 2215983.  |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ▶  | (a) 2008                 | (b) 2009 | (c) 2010 | (d) 2011 | (e) 2012 | (f) Total  |
|--|--------------------------|----------|----------|----------|----------|------------|
| <b>7</b> Amounts from line 4 .....   | 651,109.                 | 614,030. | 545,667. | 318,651. | 384,958. | 2514415.   |
| <b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources .....  | 15,828.                  | 7,960.   | 4,203.   | 3,450.   | 1,684.   | 33,125.    |
| <b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....  |                          |          |          | 404.     | -152.    | 252.       |
| <b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) .....  |                          |          |          |          |          |            |
| <b>11 Total support.</b> Add lines 7 through 10  |                          |          |          |          |          | 2547792.   |
| <b>12</b> Gross receipts from related activities, etc. (see instructions) .....  |                          |          |          |          | 12       | 1,610,081. |
| <b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ..... | <input type="checkbox"/> |          |          |          |          |            |

**Section C. Computation of Public Support Percentage**

|   |                                     |       |   |
|---|-------------------------------------|-------|---|
| <b>14</b> Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f)) .....  | <b>14</b>                           | 86.98 | % |
| <b>15</b> Public support percentage from 2011 Schedule A, Part II, line 14 .....  | <b>15</b>                           | 89.41 | % |
| <b>16a 33 1/3% support test - 2012.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....  | <input checked="" type="checkbox"/> |       |   |
| <b>b 33 1/3% support test - 2011.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....   | <input type="checkbox"/>            |       |   |
| <b>17a 10% -facts-and-circumstances test - 2012.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization .....    | <input type="checkbox"/>            |       |   |
| <b>b 10% -facts-and-circumstances test - 2011.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ..... | <input type="checkbox"/>            |       |   |
| <b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....  | <input type="checkbox"/>            |       |   |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ▶   | (a) 2008 | (b) 2009 | (c) 2010 | (d) 2011 | (e) 2012 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....   |          |          |          |          |          |           |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose ..... |          |          |          |          |          |           |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....   |          |          |          |          |          |           |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....  |          |          |          |          |          |           |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....  |          |          |          |          |          |           |
| <b>6 Total.</b> Add lines 1 through 5 .....   |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....  |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....           |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b .....  |          |          |          |          |          |           |
| <b>8 Public support.</b> (Subtract line 7c from line 6.)  |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ▶   | (a) 2008 | (b) 2009 | (c) 2010 | (d) 2011 | (e) 2012 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>9</b> Amounts from line 6 .....  |          |          |          |          |          |           |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources ..... |          |          |          |          |          |           |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....                          |          |          |          |          |          |           |
| <b>c</b> Add lines 10a and 10b .....  |          |          |          |          |          |           |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on .....     |          |          |          |          |          |           |
| <b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) .....                                 |          |          |          |          |          |           |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)  |          |          |          |          |          |           |

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

|  |           |   |
|--|-----------|---|
| <b>15</b> Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f)) ..... | <b>15</b> | % |
| <b>16</b> Public support percentage from 2011 Schedule A, Part III, line 15 .....                      | <b>16</b> | % |

**Section D. Computation of Investment Income Percentage**

|   |           |   |
|---|-----------|---|
| <b>17</b> Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f)) ..... | <b>17</b> | % |
| <b>18</b> Investment income percentage from 2011 Schedule A, Part III, line 17 .....                        | <b>18</b> | % |

**19a 33 1/3% support tests - 2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

**2012**

Name of the organization

THE HOUSINGLINK

Employer identification number

41-1873314

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

|  |   |
|--|---|
| Name of organization<br><b>THE HOUSINGLINK</b> | Employer identification number<br><b>41-1873314</b> |
|--|---|

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4 | (c)<br>Total contributions | (d)<br>Type of contribution  |
|------------|-----------------------------------|----------------------------|--|
| <u>1</u>   | _____<br>_____<br>_____           | \$ <u>56,750.</u>          | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.) |
| <u>2</u>   | _____<br>_____<br>_____           | \$ <u>80,000.</u>          | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.) |
| <u>3</u>   | _____<br>_____<br>_____           | \$ <u>200,000.</u>         | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.) |
| <u>4</u>   | _____<br>_____<br>_____           | \$ <u>20,000.</u>          | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.) |
| _____      | _____<br>_____<br>_____           | \$ _____                   | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
| _____      | _____<br>_____<br>_____           | \$ _____                   | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |

|  |   |
|--|---|
| Name of organization<br><b>THE HOUSINGLINK</b> | Employer identification number<br><b>41-1873314</b> |
|--|---|

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a)<br>No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|------------------------------|--|--|----------------------|
| _____                        | _____<br>_____<br>_____<br>_____             | \$ _____                                       | _____                |
| _____                        | _____<br>_____<br>_____<br>_____             | \$ _____                                       | _____                |
| _____                        | _____<br>_____<br>_____<br>_____             | \$ _____                                       | _____                |
| _____                        | _____<br>_____<br>_____<br>_____             | \$ _____                                       | _____                |
| _____                        | _____<br>_____<br>_____<br>_____             | \$ _____                                       | _____                |
| _____                        | _____<br>_____<br>_____<br>_____             | \$ _____                                       | _____                |
| _____                        | _____<br>_____<br>_____<br>_____             | \$ _____                                       | _____                |

|   |  |
|---|--|
| <b>Name of organization</b><br><br><b>THE HOUSINGLINK</b> | <b>Employer identification number</b><br><br><b>41-1873314</b> |
|---|--|

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I                            | (b) Purpose of gift | (c) Use of gift                                 | (d) Description of how gift is held |
|--|---------------------|---|-------------------------------------|
|  |                     |   |                                     |
| <b>(e) Transfer of gift</b>                    |                     |   |                                     |
| <b>Transferee's name, address, and ZIP + 4</b> |                     | <b>Relationship of transferor to transferee</b> |                                     |
|  |                     |   |                                     |
| (a) No. from Part I                            | (b) Purpose of gift | (c) Use of gift                                 | (d) Description of how gift is held |
|  |                     |   |                                     |
| <b>(e) Transfer of gift</b>                    |                     |   |                                     |
| <b>Transferee's name, address, and ZIP + 4</b> |                     | <b>Relationship of transferor to transferee</b> |                                     |
|  |                     |   |                                     |
| (a) No. from Part I                            | (b) Purpose of gift | (c) Use of gift                                 | (d) Description of how gift is held |
|  |                     |   |                                     |
| <b>(e) Transfer of gift</b>                    |                     |   |                                     |
| <b>Transferee's name, address, and ZIP + 4</b> |                     | <b>Relationship of transferor to transferee</b> |                                     |
|  |                     |   |                                     |
| (a) No. from Part I                            | (b) Purpose of gift | (c) Use of gift                                 | (d) Description of how gift is held |
|  |                     |   |                                     |
| <b>(e) Transfer of gift</b>                    |                     |   |                                     |
| <b>Transferee's name, address, and ZIP + 4</b> |                     | <b>Relationship of transferor to transferee</b> |                                     |
|  |                     |   |                                     |

**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**

▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No. 1545-0047

**2012**

**Open to Public Inspection**

Name of the organization

**THE HOUSINGLINK**

Employer identification number

**41-1873314**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

|   | (a) Donor advised funds | (b) Funds and other accounts                             |
|---|-------------------------|--|
| 1 Total number at end of year .....   |                         |  |
| 2 Aggregate contributions to (during year) .....  |                         |  |
| 3 Aggregate grants from (during year) .....   |                         |  |
| 4 Aggregate value at end of year .....  |                         |  |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....  |                         | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ..... |                         | <input type="checkbox"/> Yes <input type="checkbox"/> No |

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education)       Preservation of an historically important land area

Protection of natural habitat       Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

|  | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements .....   | 2a                              |
| b Total acreage restricted by conservation easements .....   | 2b                              |
| c Number of conservation easements on a certified historic structure included in (a) .....   | 2c                              |
| d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register ..... | 2d                              |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

Yes  No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ..... ▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ..... ▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ..... ▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X ..... ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items

(check all that apply):

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

|                                 | Amount    |
|---------------------------------|-----------|
| c Beginning balance             | <b>1c</b> |
| d Additions during the year     | <b>1d</b> |
| e Distributions during the year | <b>1e</b> |
| f Ending balance                | <b>1f</b> |

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

|  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance                     |                  |                |                    |                      |                     |
| b Contributions                                  |                  |                |                    |                      |                     |
| c Net investment earnings, gains, and losses     |                  |                |                    |                      |                     |
| d Grants or scholarships                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs |                  |                |                    |                      |                     |
| f Administrative expenses                        |                  |                |                    |                      |                     |
| g End of year balance                            |                  |                |                    |                      |                     |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment  \_\_\_\_\_ %
- b Permanent endowment  \_\_\_\_\_ %
- c Temporarily restricted endowment  \_\_\_\_\_ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations 

|              |     |    |
|--------------|-----|----|
|              | Yes | No |
| <b>3a(i)</b> |     |    |
- (ii) related organizations 

|               |     |    |
|---------------|-----|----|
|               | Yes | No |
| <b>3a(ii)</b> |     |    |

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? 

|           |     |    |
|-----------|-----|----|
|           | Yes | No |
| <b>3b</b> |     |    |

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

| Description of property  | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land                  |                                      |                                 |                              |                |
| b Buildings              |                                      |                                 |                              |                |
| c Leasehold improvements |                                      |                                 |                              |                |
| d Equipment              |                                      | 101,796.                        | 100,394.                     | 1,402.         |
| e Other                  |                                      |                                 |                              |                |

**Total.** Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)  1,402.

**Part VII Investments - Other Securities.** See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security)      | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1) Financial derivatives .....   |                |   |
| (2) Closely-held equity interests .....                                   |                |   |
| (3) Other .....   |                |   |
| (A)   |                |   |
| (B)   |                |   |
| (C)   |                |   |
| (D)   |                |   |
| (E)   |                |   |
| (F)   |                |   |
| (G)   |                |   |
| (H)   |                |   |
| (I)   |                |   |
| <b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶ |                |   |

**Part VIII Investments - Program Related.** See Form 990, Part X, line 13.

| (a) Description of investment type  | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1)   |                |   |
| (2)   |                |   |
| (3)   |                |   |
| (4)   |                |   |
| (5)   |                |   |
| (6)   |                |   |
| (7)   |                |   |
| (8)   |                |   |
| (9)   |                |   |
| (10)  |                |   |
| <b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶ |                |   |

**Part IX Other Assets.** See Form 990, Part X, line 15.

| (a) Description   | (b) Book value |
|---|----------------|
| (1)   |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| (10)  |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶ |                |

**Part X Other Liabilities.** See Form 990, Part X, line 25.

| 1. (a) Description of liability   | (b) Book value |
|---|----------------|
| (1) Federal income taxes  |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| (10)  |                |
| (11)  |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶ |                |

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

|          |  |           |          |
|----------|--|-----------|----------|
| <b>1</b> | Total revenue, gains, and other support per audited financial statements                       | <b>1</b>  | 839,075. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part VIII, line 12:                            |           |          |
| <b>a</b> | Net unrealized gains on investments  | <b>2a</b> |          |
| <b>b</b> | Donated services and use of facilities   | <b>2b</b> | 127,091. |
| <b>c</b> | Recoveries of prior year grants  | <b>2c</b> |          |
| <b>d</b> | Other (Describe in Part XIII.)   | <b>2d</b> |          |
| <b>e</b> | Add lines <b>2a</b> through <b>2d</b>  | <b>2e</b> | 127,091. |
| <b>3</b> | Subtract line <b>2e</b> from line <b>1</b>   | <b>3</b>  | 711,984. |
| <b>4</b> | Amounts included on Form 990, Part VIII, line 12, but not on line 1:                           |           |          |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                               | <b>4a</b> |          |
| <b>b</b> | Other (Describe in Part XIII.)   | <b>4b</b> |          |
| <b>c</b> | Add lines <b>4a</b> and <b>4b</b>  | <b>4c</b> | 0.       |
| <b>5</b> | Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.) | <b>5</b>  | 711,984. |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

|          |   |           |          |
|----------|---|-----------|----------|
| <b>1</b> | Total expenses and losses per audited financial statements                                      | <b>1</b>  | 776,272. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part IX, line 25:                               |           |          |
| <b>a</b> | Donated services and use of facilities  | <b>2a</b> | 127,091. |
| <b>b</b> | Prior year adjustments  | <b>2b</b> |          |
| <b>c</b> | Other losses  | <b>2c</b> |          |
| <b>d</b> | Other (Describe in Part XIII.)  | <b>2d</b> |          |
| <b>e</b> | Add lines <b>2a</b> through <b>2d</b>   | <b>2e</b> | 127,091. |
| <b>3</b> | Subtract line <b>2e</b> from line <b>1</b>  | <b>3</b>  | 649,181. |
| <b>4</b> | Amounts included on Form 990, Part IX, line 25, but not on line 1:                              |           |          |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                                | <b>4a</b> |          |
| <b>b</b> | Other (Describe in Part XIII.)  | <b>4b</b> |          |
| <b>c</b> | Add lines <b>4a</b> and <b>4b</b>   | <b>4c</b> | 0.       |
| <b>5</b> | Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.) | <b>5</b>  | 649,181. |

**Part XIII Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART X, LINE 2: THE ORGANIZATION IS ORGANIZED AS MINNESOTA NONPROFIT**

**CORPORATION AND HAS BEEN RECOGNIZED BY THE INTERNAL REVENUE SERVICE (IRS)**

**AS EXEMPT FROM FEDERAL INCOME TAXES UNDER SECTION 501(A) OF THE INTERNAL**

**REVENUE CODE AS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3), QUALIFIES**

**FOR THE CHARITABLE CONTRIBUTION DEDUCTION UNDER SECTION 170(B)(1)(A)(VI),**

**AND HAS BEEN DETERMINED NOT TO BE PRIVATE FOUNDATION UNDER SECTIONS**

**509(A)(1), RESPECTIVELY. THE ORGANIZATION IS ANNUALLY REQUIRED TO FILE A**

**RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX (FORM 990) WITH THE IRS. IN**



**Part XIII** Supplemental Information (continued)

ADDITION, THE ORGANIZATION IS SUBJECT TO INCOME TAX ON NET INCOME THAT IS DERIVED FROM BUSINESS ACTIVITIES THAT ARE UNRELATED TO THEIR EXEMPT PURPOSES.

THE ORGANIZATION BELIEVES THAT IT HAS APPROPRIATE SUPPORT FOR ANY TAX POSITIONS TAKEN AFFECTING ITS ANNUAL FILING REQUIREMENTS, AND AS SUCH, DOES NOT HAVE ANY UNCERTAIN TAX POSITIONS THAT ARE MATERIAL TO THE FINANCIAL STATEMENTS. THE ORGANIZATION WOULD RECOGNIZE FUTURE ACCRUED INTEREST AND PENALTIES RELATED TO UNRECOGNIZED TAX BENEFITS AND LIABILITIES IN INCOME TAX EXPENSE IF SUCH INTEREST AND PENALTIES ARE INCURRED.

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

**2012**

Open to Public Inspection

Name of the organization

THE HOUSINGLINK

Employer identification number

41-1873314

**Part I Questions Regarding Compensation**

|   | Yes   | No   |   |  |  |   |   |  |  |  |
|---|---|--|---|--|--|---|---|--|--|--|
| <p><b>1a</b> Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <table border="0"> <tr> <td><input type="checkbox"/> First-class or charter travel</td> <td><input type="checkbox"/> Housing allowance or residence for personal use</td> </tr> <tr> <td><input type="checkbox"/> Travel for companions</td> <td><input type="checkbox"/> Payments for business use of personal residence</td> </tr> <tr> <td><input type="checkbox"/> Tax indemnification and gross-up payments</td> <td><input type="checkbox"/> Health or social club dues or initiation fees</td> </tr> <tr> <td><input type="checkbox"/> Discretionary spending account</td> <td><input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)</td> </tr> </table> | <input type="checkbox"/> First-class or charter travel                              | <input type="checkbox"/> Housing allowance or residence for personal use | <input type="checkbox"/> Travel for companions                          | <input type="checkbox"/> Payments for business use of personal residence | <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees              | <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |  |  |
| <input type="checkbox"/> First-class or charter travel  | <input type="checkbox"/> Housing allowance or residence for personal use            |  |   |  |  |   |   |  |  |  |
| <input type="checkbox"/> Travel for companions  | <input type="checkbox"/> Payments for business use of personal residence            |  |   |  |  |   |   |  |  |  |
| <input type="checkbox"/> Tax indemnification and gross-up payments  | <input type="checkbox"/> Health or social club dues or initiation fees              |  |   |  |  |   |   |  |  |  |
| <input type="checkbox"/> Discretionary spending account   | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)            |  |   |  |  |   |   |  |  |  |
| <p><b>b</b> If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....</p>  | <b>1b</b>   |  |   |  |  |   |   |  |  |  |
| <p><b>2</b> Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a? .....</p>  | <b>2</b>  |  |   |  |  |   |   |  |  |  |
| <p><b>3</b> Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</p> <table border="0"> <tr> <td><input type="checkbox"/> Compensation committee</td> <td><input type="checkbox"/> Written employment contract</td> </tr> <tr> <td><input checked="" type="checkbox"/> Independent compensation consultant</td> <td><input checked="" type="checkbox"/> Compensation survey or study</td> </tr> <tr> <td><input type="checkbox"/> Form 990 of other organizations</td> <td><input checked="" type="checkbox"/> Approval by the board or compensation committee</td> </tr> </table>   | <input type="checkbox"/> Compensation committee                                     | <input type="checkbox"/> Written employment contract                     | <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study         | <input type="checkbox"/> Form 990 of other organizations           | <input checked="" type="checkbox"/> Approval by the board or compensation committee |   |  |  |  |
| <input type="checkbox"/> Compensation committee   | <input type="checkbox"/> Written employment contract                                |  |   |  |  |   |   |  |  |  |
| <input checked="" type="checkbox"/> Independent compensation consultant   | <input checked="" type="checkbox"/> Compensation survey or study                    |  |   |  |  |   |   |  |  |  |
| <input type="checkbox"/> Form 990 of other organizations  | <input checked="" type="checkbox"/> Approval by the board or compensation committee |  |   |  |  |   |   |  |  |  |
| <p><b>4</b> During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</p> <p><b>a</b> Receive a severance payment or change-of-control payment? .....</p> <p><b>b</b> Participate in, or receive payment from, a supplemental nonqualified retirement plan? .....</p> <p><b>c</b> Participate in, or receive payment from, an equity-based compensation arrangement? .....</p> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.</p>  | <b>4a</b>   | <b>4b</b>  | <b>4c</b>   |  |  |   |   |  |  |  |
|   |   |  | X   |  |  |   |   |  |  |  |
|   |   |  | X   |  |  |   |   |  |  |  |
|   |   |  | X   |  |  |   |   |  |  |  |
| <p><b>Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.</b></p> <p><b>5</b> For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p> <p><b>a</b> The organization? .....</p> <p><b>b</b> Any related organization? .....</p> <p>If "Yes" to line 5a or 5b, describe in Part III.</p>  | <b>5a</b>   | <b>5b</b>  |   |  |  |   |   |  |  |  |
|   |   |  | X   |  |  |   |   |  |  |  |
|   |   |  | X   |  |  |   |   |  |  |  |
| <p><b>6</b> For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p> <p><b>a</b> The organization? .....</p> <p><b>b</b> Any related organization? .....</p> <p>If "Yes" to line 6a or 6b, describe in Part III.</p>  | <b>6a</b>   | <b>6b</b>  |   |  |  |   |   |  |  |  |
|   |   |  | X   |  |  |   |   |  |  |  |
|   |   |  | X   |  |  |   |   |  |  |  |
| <p><b>7</b> For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III .....</p>  | <b>7</b>  |  | X   |  |  |   |   |  |  |  |
| <p><b>8</b> Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....</p>   | <b>8</b>  |  | X   |  |  |   |   |  |  |  |
| <p><b>9</b> If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....</p>  | <b>9</b>  |  |   |  |  |   |   |  |  |  |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2012

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title              |      | (B) Breakdown of W-2 and/or 1099-MISC compensation |                                     |                                     | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation reported as deferred in prior Form 990 |
|---------------------------------|------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
|                                 |      | (i) Base compensation                              | (ii) Bonus & incentive compensation | (iii) Other reportable compensation |  |                         |                                 |   |
| SUE SPEAKMAN-GOMEZ<br>PRESIDENT | (i)  | 76,540.  | 0.                                  | 0.                                  | 0.   | 8,524.                  | 85,064.                         | 0.  |
|                                 | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |
|                                 | (i)  |  |                                     |                                     |  |                         |                                 |   |
|                                 | (ii) |  |                                     |                                     |  |                         |                                 |   |

**Part III Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

HOUSINGLINK HAS A CLIENT SERVICE AGREEMENT WITH

INSPERITY PEO SERVICES, LP, AN UNRELATED ORGANIZATION. AS A RESULT,

INSPERITY IS THE EMPLOYER FOR THE PURPOSE OF PAYING WAGES. INSPERITY ALSO

REMITTS ALL TAXES AND FILES ALL RETURNS UNDER THEIR NAME AND EIN 76-0689539.

INSPERITY IS A PEO (PROFESSIONAL EMPLOYER ORGANIZATION).

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

**2012**

Open to Public  
Inspection

Name of the organization

THE HOUSINGLINK

Employer identification number

41-1873314

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

NEED TO FIND THE APPROPRIATE AFFORDABLE HOME FOR THEIR HOUSEHOLD.

SPECIFICALLY, HLIST IS AN ONLINE TOOL WHICH ALLOWS USERS TO FIND

AFFORDABLE VACANCIES AND WAITING LISTS. OVER ONE HALF MILLION SEARCHES

FOR AFFORDABLE HOUSING WERE PERFORMED USING HLIST DURING 2012.

TYPICALLY, RENTERS ARE ABLE TO LOCATE THE INFORMATION THEY NEED IN LESS

THAN FIVE MINUTES.

THE FOLLOWING HOUSINGLINK WEB TRAFFIC RECORDS WERE SET IN 2012:

\* ONE HALF MILLION SEARCHES FOR AFFORDABLE HOUSING

\* 85,000 AFFORDABLE HOUSING AND WAITING LIST OPENINGS POSTED

\* 79% OF DIRECTLY ENTERED LISTINGS ARE WILLING TO ACCEPT A SECTION 8

VOUCHER.

\* 2.4 MILLION PAGE VIEWS

\* 46,000 VISITS FOR INFORMATION ABOUT SUBSIDIZED HOUSING PROGRAMS

\* 52,000 VISITS TO VIEW THE STATUS OF HOUSING AUTHORITY WAITING LISTS

\* 5,000 VISITS TO ACCESS FAIR HOUSING INFORMATION

\* 83% OF HENNEPIN COUNTY CASE-WORKERS FOUND HOUSING OPTIONS FOR

LOW-INCOME CLIENTS THROUGH HOUSINGLINK

\* 940,000 OPENINGS SENT VIA HALERT (EMAIL OR TEXT MESSAGE WITH HOUSING

LISTINGS)

IN 2012 HOUSINGLINK LAUNCHED TWO NEW INNOVATIONS. STREAMS

(WWW.HOUSINGLINK.ORG/STREAMS). THE STREAMS DATABASE ALLOWS COMMUNITY

PLANNERS AND RESEARCHERS TO QUICKLY IDENTIFY WHERE PUBLICLY-FUNDED

HOUSING IS LOCATED IN THE TWIN CITIES. AT THEIR FINGER-TIPS IS

INFORMATION ON WHO FUNDED THE HOUSING, AND HOW LONG THE PROPERTY IS

|  |   |
|--|---|
| Name of the organization<br><b>THE HOUSINGLINK</b> | Employer identification number<br><b>41-1873314</b> |
|--|---|

OBLIGATED TO REMAIN AFFORDABLE.

HOUSING HUB WAS ALSO LAUNCHED MID-YEAR ON OUR WEBSITE (WWW.HOUSINGLINK.ORG/HOUSINGHUB). THE VIDEO-BASED EDUCATION HAS ENHANCED OUR SERVICE PROVISION FOR RENTERS AND LANDLORDS. OVER 5,000 VIEWS OF THE CONTENT OCCURRED IN LESS THAN SIX MONTHS.

IN 2012 HOUSINGLINK ENGAGED IN RESEARCH OF THE AFFORDABLE HOUSING LANDSCAPE IN MINNESOTA FOR THE HOUSING MEASURES REPORT ON BEHALF OF THE MCKNIGHT FOUNDATION. IN ADDITION TO THIS WE CONTINUED OUR RESEARCH ON FORECLOSURES IN MINNESOTA. THERE WERE 17,895 FORECLOSURES IN MINNESOTA IN 2012, WHICH IS DOWN 16% FROM 2011, AND THE LOWEST STATEWIDE TOTAL SINCE 2006. HOWEVER, THE TOTAL NUMBER OF FORECLOSURES REMAINS ELEVATED, STILL NEARLY THREE TIMES THE NUMBER OF ANNUAL FORECLOSURES IN 2005.

FORM 990, PART VI, SECTION A, LINE 1: THERE IS AN EXECUTIVE COMMITTEE WHICH HAS AND MAY EXERCISE THE POWERS OF THE BOARD OF DIRECTORS IN THE INTERIM BETWEEN BOARD MEETINGS, EXCEPT THAT THE BOARD SHALL NOT DELEGATE TO THE EXECUTIVE COMMITTEE THE POWER TO APPROVE OR AMEND THE ANNUAL BUDGET, OR TO ADOPT OR AMEND THE ARTICLES OF INCORPORATION OR BYLAWS OF THE CORPORATION. THE EXECUTIVE COMMITTEE SHALL SUBMIT TO THE BOARD OF DIRECTORS REPORTS OF ACTION TAKEN BETWEEN BOARD MEETINGS.

THE EXECUTIVE COMMITTEE SHALL CONSIST OF THE DULY ELECTED OFFICERS OF THE CORPORATION.

FORM 990, PART VI, SECTION B, LINE 11: THE ORGANIZATION'S PRESIDENT SENDS A DRAFT OF THE FORM 990 TO THE BOARD. THE BOARD REVIEWS THE RETURN AND UPON

|   |  |
|---|--|
| Name of the organization<br>THE HOUSINGLINK | Employer identification number<br>41-1873314 |
|---|--|

APPROVAL THE FORM 990 IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C: EACH NEW OFFICER, DIRECTOR, OR KEY EMPLOYEE SHALL BE REQUIRED TO REVIEW A COPY OF THE CONFLICT OF INTEREST POLICY AND TO ACKNOWLEDGE IN WRITING THAT HE OR SHE HAS DONE SO. EACH PERSON SHALL BI-ANNUALLY COMPLETE A DISCLOSURE FORM IDENTIFYING ANY RELATIONSHIPS, POSITIONS OR CIRCUMSTANCES IN WHICH THE PERSON IS INVOLVED THAT HE OR SHE BELIEVES COULD CONTRIBUTE TO A CONFLICT OF INTEREST ARISING.

PRIOR TO BOARD OR COMMITTEE ACTION ON A CONTRACT OR TRANSACTION INVOLVING A CONFLICT OF INTEREST, AN OFFICER, DIRECTOR, OR KEY EMPLOYEE HAVING A CONFLICT AND WHO IS IN ATTENDANCE AT THE MEETING SHALL DISCLOSE ALL FACTS MATERIAL TO THE CONFLICT. SUCH DISCLOSURE SHALL BE REFLECTED IN THE MINUTES OF THE MEETING. AN OFFICER, DIRECTOR, OR KEY EMPLOYEE WHO HAS A CONFLICT SHALL BE EXCLUDED FROM VOTING ON THE MATTER AT ALL TIMES, AND SHALL BE EXCLUDED FROM DISCUSSION OF THE MATTER IF NECESSARY.

FORM 990, PART VI, SECTION B, LINE 15A: HOUSINGLINK USES THE MINNESOTA COUNCIL OF NONPROFITS ANNUAL MINNESOTA NONPROFIT SALARY AND BENEFITS SURVEY (2012 LATEST PUBLICATION) TO APPROPRIATELY DETERMINE COMPENSATION. EACH REVIEW CYCLE, CHANGES IN COMPENSATION ARE DISCUSSED BY THE EXECUTIVE COMMITTEE AND THEN APPROVED BY THE BOARD OF DIRECTORS. THIS PROCESS WAS LAST UNDERTAKEN IN NOVEMBER 2012.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS AVAILABLE UPON REQUEST.

|  |   |
|--|---|
| Name of the organization<br><b>THE HOUSINGLINK</b> | Employer identification number<br><b>41-1873314</b> |
|--|---|

FORM 990, PART IX, LINE 11G, OTHER FEES:

PAYROLL FEES:

|                                 |         |
|---------------------------------|---------|
| PROGRAM SERVICE EXPENSES        | 54,085. |
| MANAGEMENT AND GENERAL EXPENSES | 36,057. |
| FUNDRAISING EXPENSES            | 1,063.  |
| TOTAL EXPENSES                  | 91,205. |

PROFESSIONAL FEES:

|  |          |
|--|----------|
| PROGRAM SERVICE EXPENSES                               | 75,303.  |
| MANAGEMENT AND GENERAL EXPENSES                        | 0.       |
| FUNDRAISING EXPENSES                                   | 141.     |
| TOTAL EXPENSES   | 75,444.  |
| TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A | 166,649. |

FORM 990, PART VII AND PART X:

HOUSINGLINK HAS A CLIENT SERVICE AGREEMENT WITH INSPIRITY PEO SERVICES, LP, AN UNRELATED ORGANIZATION. AS A RESULT, INSPIRITY IS THE EMPLOYER FOR THE PURPOSE OF PAYING WAGES. INSPIRITY ALSO REMITS ALL TAXES AND FILES ALL RETURNS UNDER THEIR NAME & EIN 76-0689539. INSPIRITY IS A PEO (PROFESSIONAL EMPLOYER ORGANIZATION). THE SALARY, BENEFITS, AND PAYROLL TAX EXPENSES SHOWN ON LINE 5,7,9 AND 10 OF PART X REPRESENT AMOUNTS PAID BY INSPIRITY AS PART OF THE CLIENT SERVICE AGREEMENT.





Financial Statements  
December 31, 2012  
**HousingLink**

|  |   |
|--|---|
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| Financial Statements                   |   |
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## **Independent Auditor's Report**

To the Board of Directors  
HousingLink  
Minneapolis, Minnesota

### **Report on the Financial Statements**

We have audited the accompanying financial statements of HousingLink (Organization), which comprise the statements of financial position as of December 31, 2012, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of HousingLink as of December 31, 2012, and the results of its operations, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Report on Summarized Comparative Information**

We have previously audited the Organization's 2011 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 13, 2012. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2011 is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Eide Bailly LLP*

Minneapolis, Minnesota  
July 18, 2013

**HousingLink**  
 Statements of Financial Position  
 December 31, 2012 (With Comparative Totals for 2011)

|   | 2012       | 2011       |
|---|------------|------------|
| <b>Assets</b>   |            |            |
| Cash and cash equivalents   | \$ 403,102 | \$ 405,288 |
| Accounts receivable   | 7,505      | 3,764      |
| Grants receivable   | 167,500    | 100,000    |
| Prepaid expenses  | 1,248      | 1,179      |
| Equipment and leasehold improvements, less accumulated depreciation and amortization of \$100,394 | 1,402      | 3,424      |
|   | \$ 580,757 | \$ 513,655 |
| <br><b>Liabilities and Net Assets</b>   |            |            |
| Accounts payable  | \$ 6,170   | \$ 6,205   |
| Accrued expenses and other  | 32,474     | 29,823     |
| Deferred revenue  | 6,398      | 4,715      |
|   | 45,042     | 40,743     |
| <br><b>Net Assets</b>   |            |            |
| Board designated  | 328,682    | 328,682    |
| Unrestricted, undesignated  | 32,680     | 17,360     |
| Total unrestricted net assets   | 361,362    | 346,042    |
| Temporarily restricted  | 174,353    | 126,870    |
|   | 535,715    | 472,912    |
|   | \$ 580,757 | \$ 513,655 |

HousingLink  
Statements of Activities  
Year Ended December 31, 2012 (With Comparative Totals for 2011)

|  | 2012              |                           |                   | 2011              |
|--|-------------------|---------------------------|-------------------|-------------------|
|  | Unrestricted      | Temporarily<br>Restricted | Total             |                   |
| <b>Support and Revenue</b>               |                   |                           |                   |                   |
| Contracts for services                   | \$ 280,267        | \$ -                      | \$ 280,267        | \$ 245,051        |
| Grants                                   | 98,208            | 286,750                   | 384,958           | 306,875           |
| In-kind contributions                    | 127,091           | -                         | 127,091           | 89,676            |
| Interest income                          | 1,684             | -                         | 1,684             | 3,450             |
| Miscellaneous income                     | 45,075            | -                         | 45,075            | 28,697            |
| Net assets released<br>from restrictions | 239,267           | (239,267)                 | -                 | -                 |
| Total support<br>and revenue             | <u>791,592</u>    | <u>47,483</u>             | <u>839,075</u>    | <u>673,749</u>    |
| <b>Expenses</b>                          |                   |                           |                   |                   |
| Program services                         | 653,254           | -                         | 653,254           | 609,826           |
| Management and general                   | 114,221           | -                         | 114,221           | 149,907           |
| Fundraising                              | 8,797             | -                         | 8,797             | 11,688            |
| Total expenses                           | <u>776,272</u>    | <u>-</u>                  | <u>776,272</u>    | <u>771,421</u>    |
| Change in Net Assets                     | 15,320            | 47,483                    | 62,803            | (97,672)          |
| Net Assets, Beginning of Year            | <u>346,042</u>    | <u>126,870</u>            | <u>472,912</u>    | <u>570,584</u>    |
| Net Assets, Ending of Year               | <u>\$ 361,362</u> | <u>\$ 174,353</u>         | <u>\$ 535,715</u> | <u>\$ 472,912</u> |

HousingLink  
 Statements of Functional Expenses  
 Year Ended December 31, 2012 (With Comparative Totals for 2011)

|                               | 2012                |                              |                 |                   | 2011              |
|-------------------------------|---------------------|------------------------------|-----------------|-------------------|-------------------|
|                               | Program<br>Services | Management<br>and<br>General | Fundraising     | Total             |                   |
| Salaries                      | \$ 380,624          | \$ 3,591                     | \$ 4,506        | \$ 388,721        | \$ 401,760        |
| Occupancy                     | 24,933              | 72                           | 290             | 25,295            | 48,464            |
| Office Supplies               | 534                 | 6                            | 59              | 599               | 1,828             |
| Postage                       | 207                 | 10                           | 617             | 834               | 1,072             |
| Printing and Copying          | 566                 | 1,105                        | 1,352           | 3,023             | 5,055             |
| Dues and Subscriptions        | 3,296               | 783                          | 261             | 4,340             | 3,811             |
| Professional Fees             | 76,369              | 18,209                       | 141             | 94,719            | 90,149            |
| Payroll and Accounting        | 54,085              | 36,057                       | 1,063           | 91,205            | 71,035            |
| Mileage and Parking           | 1,893               | 273                          | 18              | 2,184             | 4,871             |
| Education and Training        | 169                 | 356                          | 25              | 550               | 6,496             |
| Advertising and Marketing     | 75,058              | 50,031                       | -               | 125,089           | 84,180            |
| Meeting Expenses              | 308                 | 1,109                        | 5               | 1,422             | 2,472             |
| Telecommunication             | 25,598              | 26                           | 296             | 25,920            | 34,330            |
| Miscellaneous Expenses        | 1,215               | 1,753                        | 68              | 3,036             | 3,389             |
| Insurance                     | 1,103               | 735                          | 23              | 1,861             | 2,284             |
| Operating and Maintenance     | 5,297               | 105                          | 50              | 5,452             | 6,520             |
| Depreciation and Amortization | 1,999               | -                            | 23              | 2,022             | 3,705             |
| Total Expenses                | <u>\$ 653,254</u>   | <u>\$ 114,221</u>            | <u>\$ 8,797</u> | <u>\$ 776,272</u> | <u>\$ 771,421</u> |
|                               | <u>84%</u>          | <u>15%</u>                   | <u>1%</u>       | <u>100%</u>       |                   |

**HousingLink**  
 Statements of Cash Flows  
 Year Ended December 31, 2012 (With Comparative Totals for 2011)

|   | 2012       | 2011        |
|---|------------|-------------|
| Operating Activities  |            |             |
| Change in net assets  | \$ 62,803  | \$ (97,672) |
| Adjustments to reconcile change in net assets to net cash from operating activities |            |             |
| Depreciation and amortization   | 2,022      | 3,705       |
| Changes in assets and liabilities   |            |             |
| Accounts receivable   | (3,741)    | 35,334      |
| Grants receivable   | (67,500)   | (53,250)    |
| Prepaid expenses  | (69)       | 4,585       |
| Accounts payable  | (35)       | 549         |
| Accrued expenses  | 2,651      | 6,574       |
| Deferred revenue  | 1,683      | 4,715       |
|   | (2,186)    | (95,460)    |
| Net Cash used for Operating Activities  | (2,186)    | (95,460)    |
| Net Change in Cash and Cash Equivalents   | (2,186)    | (95,460)    |
| Cash and Cash Equivalents, Beginning of Year  | 405,288    | 500,748     |
| Cash and Cash Equivalents, End of Year  | \$ 403,102 | \$ 405,288  |



## **Note 1 - Principal Activity and Significant Accounting Policies**

### **Organization**

HousingLink (Organization) was incorporated in Minnesota and began operations in 1997. The mission is to improve people's lives through information expanding their affordable rental choices.

### **Basis of Accounting**

The financial statements of the Organization have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities.

### **Cash and Cash Equivalents**

The Organization considers all highly liquid investments in debt securities purchased with a maturity of three months or less to be cash equivalents. At times, cash and cash equivalents may be in excess of FDIC limits.

### **Receivables and Credit Policies**

Receivables for fees for service contracts represent amounts due to the Organization for services performed. Management determines the allowance for uncollectable accounts receivable based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Accounts receivable are written off when deemed uncollectable. No allowance was deemed necessary for the year ended December 31, 2012.

### **Allowance for Doubtful Accounts**

The Organization uses the allowance method to account for uncollectible receivables. This method provides allowances for doubtful receivables equal to the estimated losses that will be incurred in the collection of receivables. No allowance was deemed necessary for the year ended December 31, 2012.

### **Grants Receivable**

Unconditional promises to give are recognized as revenues or gains in the period received, and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Management determines the allowance for uncollectable promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectable. No allowance was deemed necessary for the year ended December 31, 2012. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

### **Property and Equipment**

Expenditures for the acquisition of equipment greater than \$3,000 are capitalized at cost, and donated equipment is capitalized at fair value at the date of the gift.

Depreciation of equipment is provided over the estimated useful lives of the respective assets using the straight-line method. Estimated useful lives range from three to five years.

## Net Assets

Net assets, revenues, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Unrestricted Net Assets – Net assets available for use in general operations. Unrestricted board-designated net assets consist of net assets designated by the Board of Directors for operating reserve.

Temporarily Restricted Net Assets – Net assets subject to donor restrictions that may or will be met by expenditures or actions of the Organization or the passage of time.

The Organization reports contributions as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

## Support/Revenue Recognition

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Contracts for services consist of grants and contracts that are exchange transactions in which there is a reciprocal transfer of assets or services between the parties involved in the grant or contract. Exchange transactions are recorded as revenue when earned. Revenue is earned when eligible expenditures, as defined in each grant or contract, are incurred. Funds received but not yet earned are recorded as refundable advances. Amounts expended but not yet received are classified as receivables.

## Donated Services and In-Kind Contributions

Donated services are recognized as contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills and would otherwise be purchased by the Organization. Property, services and other non-cash donations are recorded as in-kind contributions at their estimated market value at the date of donation.

## Functional Allocation of Expenses

The costs of providing the Organization's various programs and supporting services have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

### **Income Taxes**

The Organization is organized as a Minnesota nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3), qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(vi) and (viii), and has been determined not to be a private foundation under Sections 509(a)(1) and (3), respectively. The Organization is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, the Organization is subject to income tax on net income that is derived from business activities that are unrelated to their exempt purposes.

The Organization believes that it has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements. The Organization would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **Comparative Financial Information**

The financial statements include certain prior year summarized comparative information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2011, from which the summarized information was derived.

### **Reclassifications**

Certain reclassifications of amounts previously reported have been made to the accompanying consolidated financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

**Note 2 - Operating Leases**

At December 31, 2012, the Organization has an operating lease for their office and storage space. Future minimum lease payments under the leases are as follows:

| Years Ending December 31, | <u>Amount</u>    |
|---------------------------|------------------|
| 2013                      | \$ 27,092        |
| 2014                      | 27,634           |
| 2015                      | <u>9,276</u>     |
|                           | <u>\$ 64,002</u> |

Lease expense for the year ended December 31, 2012 was \$24,874.

**Note 3 - Temporarily Restricted Net Assets**

Temporarily restricted net assets consisted of the following at December 31, 2012:

|  |                   |
|--|-------------------|
| Technical assistance                     | \$ 80,000         |
| General operations timing restriction    | 40,000            |
| Support of housing referral tool project | 32,103            |
| Greater MN pilot program                 | 20,000            |
| Foreclosure reporting                    | <u>2,250</u>      |
| Total                                    | <u>\$ 174,353</u> |

Net assets released from restrictions during the year ended December 31, 2012 are as follows:

|  |                   |
|--|-------------------|
| Technical assistance                     | \$ 160,000        |
| General operations timing restriction    | 40,000            |
| Greater MN pilot program                 | 20,000            |
| Support of housing referral tool project | 14,767            |
| Foreclosure reporting                    | <u>4,500</u>      |
| Total                                    | <u>\$ 239,267</u> |

**Note 4 - In-kind Contributions**

In-kind contributions are comprised of services, goods and office space which are recorded at fair market value at date of donation. Donated services and goods include the following:

|                |    |         |
|----------------|----|---------|
| Advertising    | \$ | 122,091 |
| Audit services |    | 3,850   |
| Legal services |    | 1,150   |
|                |    | 127,091 |
| Total          | \$ | 127,091 |

**Note 5 - Retirement Plan**

The Organization has a retirement savings plan, which is intended to satisfy the requirements of Section 401(k) of the Internal Revenue Code. All employees of the Organization are eligible to participate in this plan. This plan is funded by withholdings from the employee's payroll. Employer's contributions are discretionary. There were no employer contributions for the year ended December 31, 2012.

**Note 6 - Contingencies**

Substantially all support and revenue is received from individuals, charitable organizations, foundations and governmental entities; therefore, the continuation of certain programs of the Organization is dependent upon future funding. Approximately 30% of the Organization's total support and revenue for the year ended December 31, 2012, was derived from one funding source. Legislative budgets could impact the Organization's ability to start new programs and to continue existing programs.

Grants require the fulfillment of certain conditions as set forth in the grant agreement. Failure to fulfill the conditions could result in the return of the funds to grantors. Although that is a possibility, the Board deems the contingency remote, since by accepting the grants and their terms it has accommodated the objectives of the Organization to the provisions of the grant.

**Note 7 - Subsequent Events**

The Organization has evaluated subsequent events through July 18, 2013, the date which the financial statements were available to be issued. During this period, the Organization did not have any material recognizable subsequent events.

# Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))

## 2012

Open to Public Inspection for  
501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

For calendar year 2012 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

|  |   |  |   |
|--|---|--|---|
| <b>A</b> <input type="checkbox"/> Check box if address changed   | <b>Print or Type</b>  | Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.)<br><b>THE HOUSINGLINK</b> | D Employer identification number (Employees' trust, see instructions.)<br><b>41-1873314</b> |
| <b>B</b> Exempt under section<br><input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)<br><input type="checkbox"/> 408A <input type="checkbox"/> 530(a)<br><input type="checkbox"/> 529(a) |   | Number, street, and room or suite no. If a P.O. box, see instructions.<br><b>275 MARKET STREET, NO. 509</b>                | E Unrelated business activity codes (See instructions)<br><b>531390</b>                     |
|  |   | City or town, state, and ZIP code<br><b>MINNEAPOLIS, MN 55405</b>  |   |
| <b>C</b> Book value of all assets at end of year<br><b>580,757.</b>  | F Group exemption number (see instructions) _____   |  |   |
|  | G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust |  |   |

H Describe the organization's primary unrelated business activity. **RENTAL REPORTS SOLD TO MANAGEMENT COMPANIES.**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation. \_\_\_\_\_

J The books are in care of **SUE SPEAKMAN-GOMEZ** Telephone number **612-522-2500**

| Part I Unrelated Trade or Business Income  | (A) Income       | (B) Expenses | (C) Net       |
|--|------------------|--------------|---------------|
| 1 a Gross receipts or sales <b>6,339.</b>  |                  |              |               |
| b Less returns and allowances _____ c Balance _____                                      | 1c <b>6,339.</b> |              |               |
| 2 Cost of goods sold (Schedule A, line 7) _____  | 2                |              |               |
| 3 Gross profit. Subtract line 2 from line 1c _____                                       | 3 <b>6,339.</b>  |              | <b>6,339.</b> |
| 4 a Capital gain net income (attach Schedule D) _____                                    | 4a               |              |               |
| b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) _____                 | 4b               |              |               |
| c Capital loss deduction for trusts _____  | 4c               |              |               |
| 5 Income (loss) from partnerships and S corporations (attach statement) _____            | 5                |              |               |
| 6 Rent income (Schedule C) _____   | 6                |              |               |
| 7 Unrelated debt-financed income (Schedule E) _____                                      | 7                |              |               |
| 8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)...    | 8                |              |               |
| 9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) _____ | 9                |              |               |
| 10 Exploited exempt activity income (Schedule I) _____                                   | 10               |              |               |
| 11 Advertising income (Schedule J) _____   | 11               |              |               |
| 12 Other income (see instructions; attach statement) _____                               | 12               |              |               |
| 13 <b>Total.</b> Combine lines 3 through 12 _____  | 13 <b>6,339.</b> |              | <b>6,339.</b> |

**Part II Deductions Not Taken Elsewhere** (see instructions for limitations on deductions)  
(except for contributions, deductions must be directly connected with the unrelated business income)

|  |     |               |
|--|-----|---------------|
| 14 Compensation of officers, directors, and trustees (Schedule K) _____  | 14  |               |
| 15 Salaries and wages _____  | 15  | <b>3,325.</b> |
| 16 Repairs and maintenance _____   | 16  |               |
| 17 Bad debts _____   | 17  |               |
| 18 Interest (attach statement) _____   | 18  |               |
| 19 Taxes and licenses _____  | 19  |               |
| 20 Charitable contributions (see instructions for limitation rules) _____  | 20  |               |
| 21 Depreciation (attach Form 4562) _____   | 21  |               |
| 22 Less depreciation claimed on Schedule A and elsewhere on return _____   | 22a | 22b           |
| 23 Depletion _____   | 23  |               |
| 24 Contributions to deferred compensation plans _____  | 24  |               |
| 25 Employee benefit programs _____   | 25  |               |
| 26 Excess exempt expenses (Schedule I) _____   | 26  |               |
| 27 Excess readership costs (Schedule J) _____  | 27  |               |
| 28 Other deductions (attach statement) <b>SEE STATEMENT 1</b> _____  | 28  | <b>3,675.</b> |
| 29 <b>Total deductions.</b> Add lines 14 through 28 _____  | 29  | <b>7,000.</b> |
| 30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13 _____  | 30  | <b>-661.</b>  |
| 31 Net operating loss deduction (limited to the amount on line 30) _____   | 31  |               |
| 32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30 _____  | 32  | <b>-661.</b>  |
| 33 Specific deduction (generally \$1,000, but see instructions for exceptions) _____   | 33  | <b>1,000.</b> |
| 34 <b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32 _____ | 34  | <b>-661.</b>  |

**Part III Tax Computation**

|  |            |    |
|--|------------|----|
| <b>35 Organizations taxable as corporations</b> (see instructions for tax computation).<br>Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:<br><b>a</b> Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):<br>(1) \$ _____ (2) \$ _____ (3) \$ _____<br><b>b</b> Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____<br>(2) Additional 3% tax (not more than \$100,000) \$ _____<br><b>c</b> Income tax on the amount on line 34 | <b>35c</b> | 0. |
| <b>36 Trusts taxable at trust rates</b> (see instructions for tax computation). Income tax on the amount on line 34 from:<br><input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)   | <b>36</b>  |    |
| <b>37 Proxy tax</b> (see instructions)   | <b>37</b>  |    |
| <b>38 Alternative minimum tax</b>  | <b>38</b>  |    |
| <b>39 Total.</b> Add lines 37 and 38 to line 35c or 36, whichever applies  | <b>39</b>  | 0. |

**Part IV Tax and Payments**

|   |            |    |
|---|------------|----|
| <b>40a</b> Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)  | <b>40a</b> |    |
| <b>b</b> Other credits (see instructions)   | <b>40b</b> |    |
| <b>c</b> General business credit. Attach Form 3800  | <b>40c</b> |    |
| <b>d</b> Credit for prior year minimum tax (attach Form 8801 or 8827)   | <b>40d</b> |    |
| <b>e Total credits.</b> Add lines 40a through 40d   | <b>40e</b> |    |
| <b>41</b> Subtract line 40e from line 39  | <b>41</b>  | 0. |
| <b>42</b> Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement) | <b>42</b>  |    |
| <b>43 Total tax.</b> Add lines 41 and 42  | <b>43</b>  | 0. |
| <b>44a</b> Payments: A 2011 overpayment credited to 2012  | <b>44a</b> |    |
| <b>b</b> 2012 estimated tax payments  | <b>44b</b> |    |
| <b>c</b> Tax deposited with Form 8868   | <b>44c</b> |    |
| <b>d</b> Foreign organizations: Tax paid or withheld at source (see instructions)   | <b>44d</b> |    |
| <b>e</b> Backup withholding (see instructions)  | <b>44e</b> |    |
| <b>f</b> Credit for small employer health insurance premiums (Attach Form 8941)   | <b>44f</b> |    |
| <b>g</b> Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other _____ Total   | <b>44g</b> |    |
| <b>45 Total payments.</b> Add lines 44a through 44g   | <b>45</b>  |    |
| <b>46</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>   | <b>46</b>  |    |
| <b>47 Tax due.</b> If line 45 is less than the total of lines 43 and 46, enter amount owed  | <b>47</b>  | 0. |
| <b>48 Overpayment.</b> If line 45 is larger than the total of lines 43 and 46, enter amount overpaid  | <b>48</b>  | 0. |
| <b>49</b> Enter the amount of line 48 you want: <b>Credited to 2013 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>   | <b>49</b>  |    |

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

|   |     |    |
|---|-----|----|
| <b>1</b> At any time during the 2012 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here | Yes | No |
|   |     | X  |
| <b>2</b> During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.  |     | X  |
| <b>3</b> Enter the amount of tax-exempt interest received or accrued during the tax year \$   |     |    |

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation  **N/A**

|  |           |  |   |          |    |
|--|-----------|--|---|----------|----|
| <b>1</b> Inventory at beginning of year                  | <b>1</b>  |  | <b>6</b> Inventory at end of year   | <b>6</b> |    |
| <b>2</b> Purchases                                       | <b>2</b>  |  | <b>7</b> <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2                           | <b>7</b> |    |
| <b>3</b> Cost of labor                                   | <b>3</b>  |  | <b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? | Yes      | No |
| <b>4a</b> Additional section 263A costs (att. statement) | <b>4a</b> |  |   |          |    |
| <b>b</b> Other costs (attach statement)                  | <b>4b</b> |  |   |          |    |
| <b>5 Total.</b> Add lines 1 through 4b                   | <b>5</b>  |  |   |          |    |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

|                               |  |                              |           |       |   |
|-------------------------------|--|------------------------------|-----------|-------|---|
| <b>Sign Here</b>              | Signature of officer _____                       | Date _____                   | PRESIDENT | Title | May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
|                               | Print/Type preparer's name                       | Preparer's signature         | Date      |       |   |
| <b>Paid Preparer Use Only</b> | SARAH VOGT                                       | SARAH VOGT                   | 07/24/13  |       | P00978242   |
|                               | Firm's name <b>EIDE BAILLY LLP</b>               | 800 NICOLLET MALL, STE. 1300 |           |       | Firm's EIN <b>45-0250958</b>  |
|                               | Firm's address <b>MINNEAPOLIS, MN 55402-7033</b> |                              |           |       | Phone no. <b>612-253-6500</b>   |

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)(see instructions)

1. Description of property
2. Rent received or accrued
(a) From personal property... (b) From real and personal property...
3(a) Deductions directly connected with the income...
(c) Total income... (b) Total deductions...

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property
2. Gross income from or allocable to debt-financed property
3. Deductions directly connected with or allocable to debt-financed property
(a) Straight line depreciation... (b) Other deductions...
4. Amount of average acquisition debt... 5. Average adjusted basis... 6. Column 4 divided by column 5
7. Gross income reportable... 8. Allocable deductions...
Totals... Total dividends-received deductions included in column 8...

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization
2. Employer identification number
3. Net unrelated income (loss)
4. Total of specified payments made
5. Part of column 4 that is included in the controlling organization's gross income
6. Deductions directly connected with income in column 5
7. Taxable Income
8. Net unrelated income (loss)
9. Total of specified payments made
10. Part of column 9 that is included in the controlling organization's gross income
11. Deductions directly connected with income in column 10
Totals...



**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**  
(see instructions)

| 1. Description of income | 2. Amount of income | 3. Deductions directly connected (attach statement) | 4. Set-asides (attach statement) | 5. Total deductions and set-asides (col. 3 plus col. 4) |
|--------------------------|---------------------|---|----------------------------------|---|
| (1)                      |                     |   |                                  |   |
| (2)                      |                     |   |                                  |   |
| (3)                      |                     |   |                                  |   |
| (4)                      |                     |   |                                  |   |
| <b>Totals</b> .....      | <b>0.</b>           |   |                                  | <b>0.</b>   |

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**  
(see instructions)

| 1. Description of exploited activity | 2. Gross unrelated business income from trade or business | 3. Expenses directly connected with production of unrelated business income | 4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7. | 5. Gross income from activity that is not unrelated business income | 6. Expenses attributable to column 5 | 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4). |
|--------------------------------------|---|---|--|---|--------------------------------------|--|
| (1)                                  |   |   |  |   |                                      |  |
| (2)                                  |   |   |  |   |                                      |  |
| (3)                                  |   |   |  |   |                                      |  |
| (4)                                  |   |   |  |   |                                      |  |
| <b>Totals</b> .....                  | <b>0.</b>   | <b>0.</b>   |  |   |                                      | <b>0.</b>  |

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

| 1. Name of periodical                            | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7. | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4). |
|--|-----------------------------|-----------------------------|--|-----------------------|---------------------|---|
| (1)  |                             |                             |  |                       |                     |   |
| (2)  |                             |                             |  |                       |                     |   |
| (3)  |                             |                             |  |                       |                     |   |
| (4)  |                             |                             |  |                       |                     |   |
| <b>Totals</b> (carry to Part II, line (5)) ..... | <b>0.</b>                   | <b>0.</b>                   |  |                       |                     | <b>0.</b>   |

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

| 1. Name of periodical                    | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7. | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4). |
|--|-----------------------------|-----------------------------|--|-----------------------|---------------------|---|
| (1)                                      |                             |                             |  |                       |                     |   |
| (2)                                      |                             |                             |  |                       |                     |   |
| (3)                                      |                             |                             |  |                       |                     |   |
| (4)                                      |                             |                             |  |                       |                     |   |
| <b>Totals from Part I</b>                | <b>0.</b>                   | <b>0.</b>                   |  |                       |                     | <b>0.</b>   |
| <b>Totals, Part II</b> (lines 1-5) ..... | <b>0.</b>                   | <b>0.</b>                   |  |                       |                     | <b>0.</b>   |

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

| 1. Name  | 2. Title | 3. Percent of time devoted to business | 4. Compensation attributable to unrelated business |
|--|----------|--|--|
| (1)  |          | %                                      |  |
| (2)  |          | %                                      |  |
| (3)  |          | %                                      |  |
| (4)  |          | %                                      |  |
| <b>Total.</b> Enter here and on page 1, Part II, line 14 ..... |          |  | <b>0.</b>  |

FORM 990-T

OTHER DEDUCTIONS

STATEMENT 1

DESCRIPTION

AMOUNT

PRODUCTION EXPENSES

3,375.

ACCOUNTING EXPENSE

300.

TOTAL TO FORM 990-T, PAGE 1, LINE 28

3,675.