

HOUSING CHOICE VOUCHER LANDLORD INCENTIVE PAYMENT PROGRAM: LEASE SIGNING BONUSES



The **St. Louis Park Housing Authority (HA)** is offering residential rental landlords an incentive payment to participate in the Housing Choice Voucher/Section 8 (HCV) program in recognition of added difficulties of making units available for HCV families to rent while stay-at-home orders or physical distancing practices are in effect.

The **signing bonuses** are designed to incentivize participation in the HCV program and assist families and individuals who are experiencing homelessness and who are affected by COVID-19. Many more voucher holders will be shopping to find rental units as the HA continues to issue vouchers.

THE HA IS OFFERING TWO LEASE SIGNING BONUSES

1. Single signing bonus

The first signing bonus is a one-time \$1,000 payment to a St. Louis Park landlord that has not previously participated in the voucher program or has not rented to a voucher participant (new owner/W-9 to our software system) for at least the last three years. The bonus would be provided upon the approval of a new assisted lease with an eligible HA client for an eligible rental unit in St. Louis Park.

2. Approved lease

The second signing bonus is a one-time \$500 payment to a St. Louis Park owner/landlord upon the approval of a new assisted lease with an eligible HA client for an eligible rental unit in St. Louis Park, regardless whether they have accepted voucher holders at this time or within the past three years. The bonuses will be offered for leases signed from October 2020 to May 2021.

If you have been hesitant or reluctant to participate in the HCV program, now is the time to give the program an opportunity.

Questions? Please contact Nicole Randall, housing assistance coordinator, at nrandall@stlouispark.org or 952.924.2578.



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