



HousingLink

Affordable Listings Report

for Households Earning 30% AMI

Hennepin County, 1st Qtr 2019

1-Person Household

Annual Income: \$19,850
 Hourly Rate: \$9.54
 Affordable Rent: <\$496
 Cost-Burdened Rent: \$496-\$826

3-Person Household

Annual Income: \$25,550
 Hourly Rate: \$12.28
 Affordable Rent: <\$638
 Cost-Burdened Rent: \$638-\$1,061

5-Person Household

Annual Income: \$30,600
 Hourly Rate: \$14.71
 Affordable Rent: <\$765
 Cost-Burdened Rent: \$765-\$1,273

Annual income calculated based on 30% area median income.

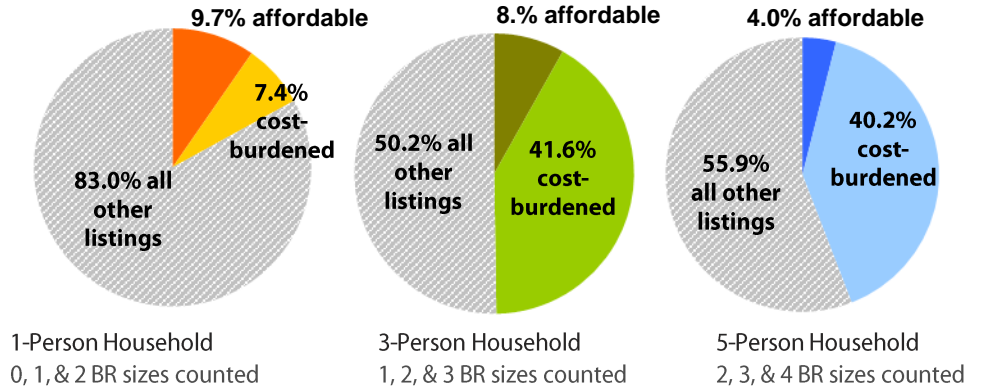
Hourly income based on 2,080 work hours per year.

Affordable rent = rent amount that is less than 30% of a household's total monthly income.

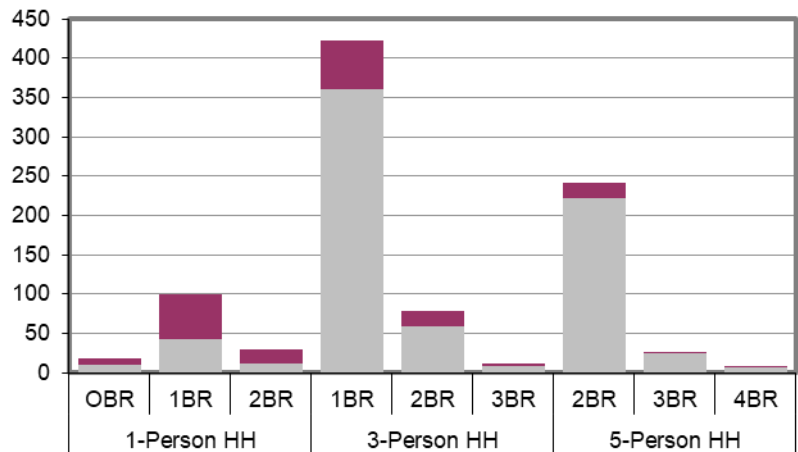
Cost-burdened rent = rent amount that is equal to 30% - 50% of a household's total monthly income.

Affordable Listings
 Cost-Burdened Listings

Percent of Affordable and Cost-Burdened Listings



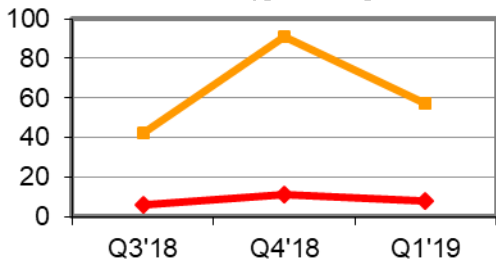
Total Listings by Bedroom Size and Household Type



Change in Affordable Listings

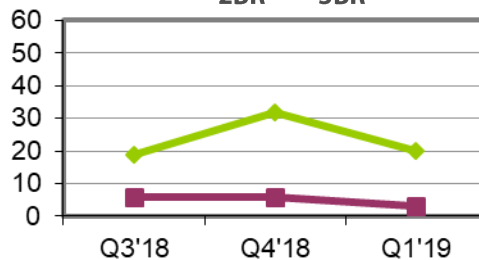
1-Person Household

— 0BR — 1BR



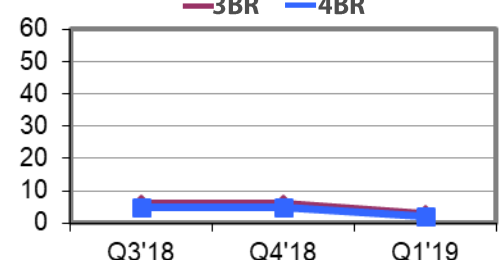
3-Person Household

— 2BR — 3BR



5-Person Household

— 3BR — 4BR



This report provides a summary of affordable rental listings statistics based on HousingLink's 2019 1st Quarter *Housing Search Reports*. *Housing Search* includes listings with specified rent amounts, or listings in which rent is equal to 30 percent of income.

Report published April 2019

Affordable hListings Report Detail for Hennepin County

1st Qtr 2019

for Households Earning 30% AMI¹

	1 Person Household ²	3 Person Household ³	5 Person Household ⁴
Annual Income ⁵	\$19,850	\$25,550	\$30,600
Hourly Rate ⁶	\$9.54	\$12.28	\$14.71
Affordable Rent ⁷	\$496	\$638	\$765
Cost-burdened Rent ⁸	\$826	\$1,061	\$1,273

Affordable Rent	Listings	% of Total Listings	Listings	% of Total Listings	Listings	% of Total Listings
0 Bedroom	8	0.9%	--	--	--	--
1 Bedroom	57	6.6%	61	5.9%	--	--
2 Bedroom	19	2.2%	20	1.9%	20	3.2%
3 Bedroom	--	--	3	0.3%	3	0.5%
4 Bedroom	--	--	--	--	2	0.3%
Total	84	9.7%	84	8.2%	25	4.0%

Cost-burdened Rent	Listings	% of Total Listings	Listings	% of Total Listings	Listings	% of Total Listings
0 Bedroom	10	1.2%	--	--	--	--
1 Bedroom	43	4.9%	361	35.1%	--	--
2 Bedroom	11	1.3%	59	5.7%	222	35.2%
3 Bedroom	--	--	8	0.8%	24	3.8%
4 Bedroom	--	--	--	--	7	1.1%
Total	64	7.4%	428	41.6%	253	40.2%

Total Listings⁹	869	1,029	630
-----------------------------------	------------	--------------	------------

¹ The report uses market entry occurrence, which groups individual listings by rent, bedrooms, phone number, city, address and length of continuous publication. A gap of more than 15 days between publication dates, or a change in any of the other criteria, will create a new occurrence of the listing. Each occurrence that was published and available to the search tool is counted as a listing for the reporting period.

² 0,1,2 bedroom listings are counted for 1-person households

³ 1,2,3 bedroom listings are counted for 3-person household.

⁴ 2,3,4 bedroom listings are counted for 5-person household.

⁵ Annual income calculated based on HUD FY'18 income limits, effective 04/1/2018.

⁶ Hourly income based on 2,080 work hours per year.

⁷ Affordable rent = a rent amount that is less than 30% of a household's total monthly income.

⁸ Cost-burdened rent = a rent amount that is equal to 30% - 50% of a household's total monthly income.

⁹ Total listings = total hList listings at all rent levels for the bedroom sizes included in each household category.