



HousingLink

# Affordable Listings Report

for Households Earning 30% AMI

Hennepin County, 2<sup>nd</sup> Qtr 2020

## 1-Person Household

Annual Income: \$21,700  
 Hourly Rate: \$10.43  
 Affordable Rent: <\$542  
 Cost-Burdened Rent: \$542-\$904

## 3-Person Household

Annual Income: \$27,900  
 Hourly Rate: \$13.41  
 Affordable Rent: <\$697  
 Cost-Burdened Rent: \$697-\$1,163

## 5-Person Household

Annual Income: \$33,500  
 Hourly Rate: \$16.11  
 Affordable Rent: <\$837  
 Cost-Burdened Rent: \$837-\$1,396

**Annual income** calculated based on 30% area median income.

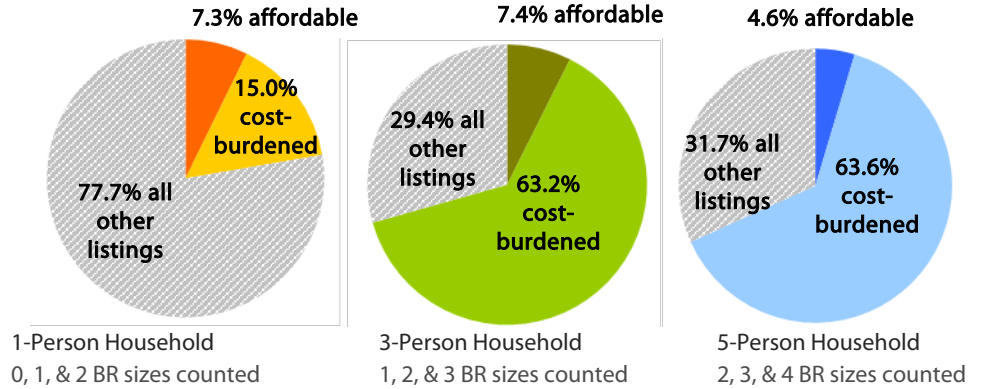
**Hourly income** based on 2,080 work hours per year.

**Affordable rent** = rent amount that is less than 30% of a household's total monthly income.

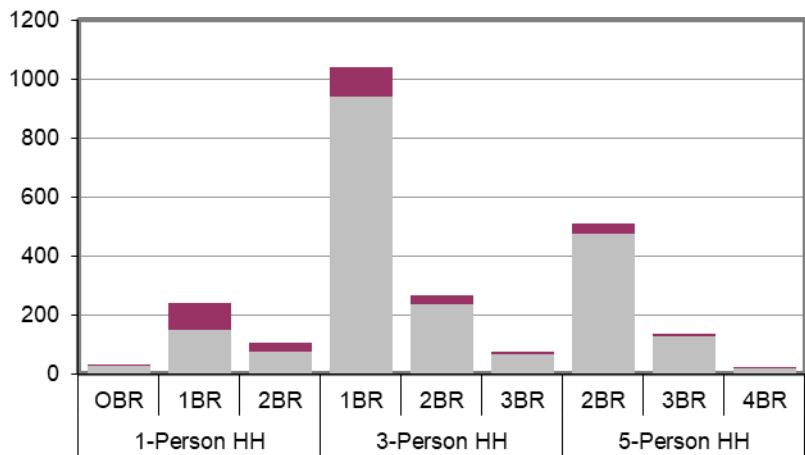
**Cost-burdened rent** = rent amount that is equal to 30% - 50% of a household's total monthly income.

■ Affordable Listings  
■ Cost-Burdened Listings

## Percent of Affordable and Cost-Burdened Listings



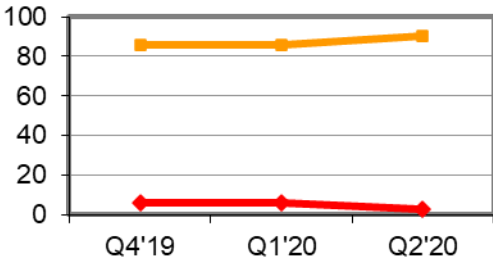
## Total Listings by Bedroom Size and Household Type



## Change in Affordable Listings

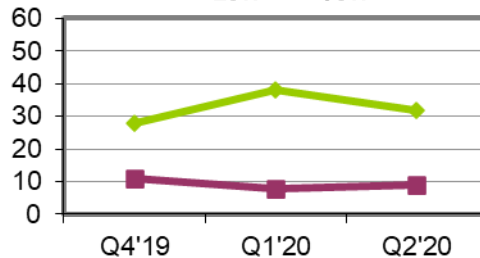
### 1-Person Household

— OBR — 1BR



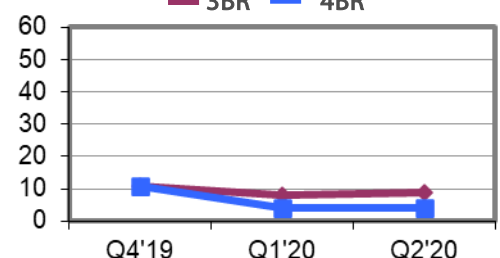
### 3-Person Household

— 2BR — 3BR



### 5-Person Household

— 3BR — 4BR



This report provides a summary of affordable rental listings statistics based on HousingLink's 2020 2<sup>nd</sup> Quarter *Housing Search Reports*. *Housing Search* includes listings with specified rent amounts, or listings in which rent is equal to 30 percent of income.

Report published July 2020



## Affordable hListings Report Detail for Hennepin County

2<sup>nd</sup> Qtr 2020

for Households Earning 30% AMI<sup>1</sup>

	1 Person Household <sup>2</sup>	3 Person Household <sup>3</sup>	5 Person Household <sup>4</sup>
Annual Income <sup>5</sup>	\$21,700	\$27,900	\$33,500
Hourly Rate <sup>6</sup>	\$10.43	\$13.41	\$16.11
Affordable Rent <sup>7</sup>	\$542	\$697	\$837
Cost-burdened Rent <sup>8</sup>	\$904	\$1,163	\$1,396

Affordable Rent	Listings	% of Total Listings	Listings	% of Total Listings	Listings	% of Total Listings
0 Bedroom	3	0.2%	--	--	--	--
1 Bedroom	90	5.4%	104	5.3%	--	--
2 Bedroom	29	1.7%	32	1.6%	32	3.3%
3 Bedroom	--	--	9	0.5%	9	0.9%
4 Bedroom	--	--	--	--	4	0.4%
<b>Total</b>	<b>122</b>	<b>7.3%</b>	<b>145</b>	<b>7.4%</b>	<b>45</b>	<b>4.6%</b>

Cost-burdened Rent	Listings	% of Total Listings	Listings	% of Total Listings	Listings	% of Total Listings
0 Bedroom	28	1.7%	--	--	--	--
1 Bedroom	149	8.9%	938	48.0%	--	--
2 Bedroom	75	4.5%	233	11.9%	475	48.9%
3 Bedroom	--	--	64	3.3%	125	12.9%
4 Bedroom	--	--	--	--	18	1.9%
<b>Total</b>	<b>252</b>	<b>15.0%</b>	<b>1,235</b>	<b>63.2%</b>	<b>618</b>	<b>63.6%</b>

<b>Total Listings<sup>9</sup></b>	<b>1,678</b>	<b>1,954</b>	<b>971</b>
-----------------------------------	--------------	--------------	------------

<sup>1</sup> The report uses market entry occurrence, which groups individual listings by rent, bedrooms, phone number, city, address and length of continuous publication. A gap of more than 15 days between publication dates, or a change in any of the other criteria, will create a new occurrence of the listing. Each occurrence that was published and available to the search tool is counted as a listing for the reporting period.

<sup>2</sup> 0,1,2 bedroom listings are counted for 1-person households

<sup>3</sup> 1,2,3 bedroom listings are counted for 3-person household.

<sup>4</sup> 2,3,4 bedroom listings are counted for 5-person household.

<sup>5</sup> Annual income calculated based on HUD FY'19 income limits, effective 4/1/2020.

<sup>6</sup> Hourly income based on 2,080 work hours per year.

<sup>7</sup> Affordable rent = a rent amount that is less than 30% of a household's total monthly income.

<sup>8</sup> Cost-burdened rent = a rent amount that is equal to 30% - 50% of a household's total monthly income.

<sup>9</sup> Total listings = total hList listings at all rent levels for the bedroom sizes included in each household category.