



HousingLink

# Affordable Listings Report

for Households Earning 30% AMI

Hennepin County, 3<sup>rd</sup> Quarter 2021

## 1-Person Household

Annual Income: \$22,050  
 Hourly Rate: \$10.60  
 Affordable Rent: <\$551  
 Cost-Burdened Rent: \$552-\$918

## 3-Person Household

Annual Income: \$28,350  
 Hourly Rate: \$13.63  
 Affordable Rent: <\$708  
 Cost-Burdened Rent: \$709-\$1,181

## 5-Person Household

Annual Income: \$34,000  
 Hourly Rate: \$16.35  
 Affordable Rent: <\$849  
 Cost-Burdened Rent: \$850-\$1,416

**Annual income** calculated based on 30% area median income.

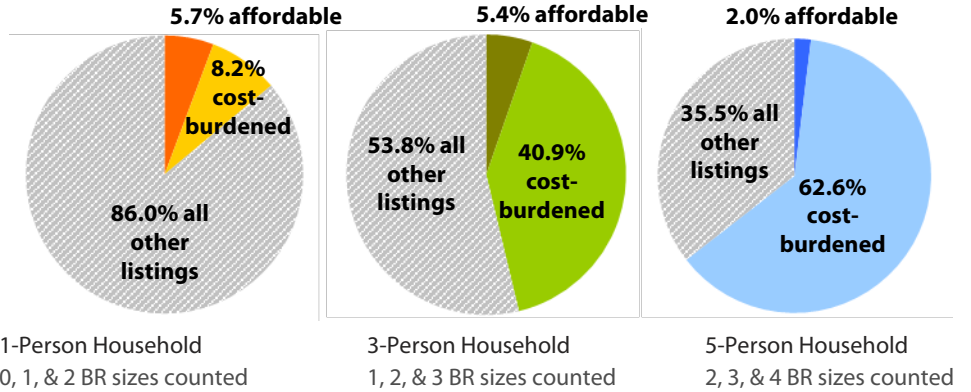
**Hourly income** based on 2,080 work hours per year.

**Affordable rent** = rent amount that is less than 30% of a household's total monthly income.

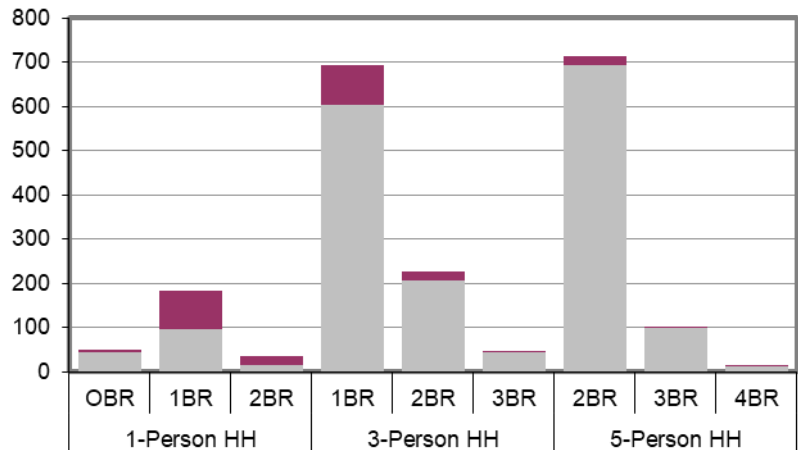
**Cost-burdened rent** = rent amount that is equal to 30% - 50% of a household's total monthly income.

■ Affordable Listings  
■ Cost-Burdened Listings

## Percent of Affordable and Cost-Burdened Listings



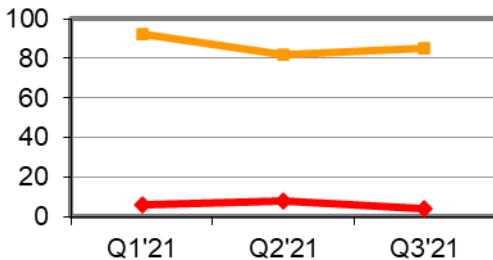
## Total Listings by Bedroom Size and Household Type



## Change in Affordable Listings

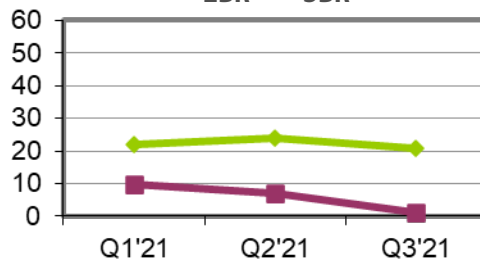
### 1-Person Household

— 0BR — 1BR



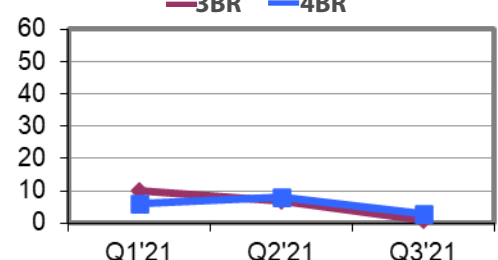
### 3-Person Household

— 2BR — 3BR



### 5-Person Household

— 3BR — 4BR



This report provides a summary of affordable rental listings statistics based on HousingLink's 2021 3<sup>rd</sup> Quarter *Housing Search Reports*. *Housing Search* includes listings with specified rent amounts, or listings in which rent is equal to 30 percent of income.

Report published October 2021



## Affordable hListings Report Detail for Hennepin County

3<sup>rd</sup> Qtr 2021

for Households Earning 30% AMI<sup>1</sup>

	1 Person Household <sup>2</sup>	3 Person Household <sup>3</sup>	5 Person Household <sup>4</sup>
Annual Income <sup>5</sup>	\$22,050	\$28,350	\$34,000
Hourly Rate <sup>6</sup>	\$10.60	\$13.63	\$16.35
Affordable Rent <sup>7</sup>	\$551	\$708	\$849
Cost-burdened Rent <sup>8</sup>	\$918	\$1,181	\$1,416

Affordable Rent	Listings	% of Total Listings	Listings	% of Total Listings	Listings	% of Total Listings
0 Bedroom	4	0.2%	--	--	--	--
1 Bedroom	85	4.5%	90	4.3%	--	--
2 Bedroom	20	1.0%	21	1.0%	21	1.6%
3 Bedroom	--	--	1	0.0%	1	0.1%
4 Bedroom	--	--	--	--	3	0.2%
<b>Total</b>	<b>109</b>	<b>5.7%</b>	<b>112</b>	<b>5.4%</b>	<b>25</b>	<b>2.0%</b>

Cost-burdened Rent	Listings	% of Total Listings	Listings	% of Total Listings	Listings	% of Total Listings
0 Bedroom	45	2.4%	--	--	--	--
1 Bedroom	97	5.1%	604	28.9%	--	--
2 Bedroom	15	0.8%	206	9.9%	693	54.1%
3 Bedroom	--	--	44	2.1%	98	7.6%
4 Bedroom	--	--	--	--	11	0.9%
<b>Total</b>	<b>157</b>	<b>8.2%</b>	<b>854</b>	<b>40.9%</b>	<b>802</b>	<b>62.6%</b>

<b>Total Listings<sup>9</sup></b>	<b>1,905</b>	<b>2,089</b>	<b>1,282</b>
-----------------------------------	--------------	--------------	--------------

<sup>1</sup> The report uses market entry occurrence, which groups individual listings by rent, bedrooms, phone number, city, address and length of continuous publication. A gap of more than 15 days between publication dates, or a change in any of the other criteria, will create a new occurrence of the listing. Each occurrence that was published and available to the search tool is counted as a listing for the reporting period.

<sup>2</sup> 0,1,2 bedroom listings are counted for 1-person households

<sup>3</sup> 1,2,3 bedroom listings are counted for 3-person household.

<sup>4</sup> 2,3,4 bedroom listings are counted for 5-person household.

<sup>5</sup> Annual income calculated based on HUD FY'19 income limits, effective 4/1/2021.

<sup>6</sup> Hourly income based on 2,080 work hours per year.

<sup>7</sup> Affordable rent = a rent amount that is less than 30% of a household's total monthly income.

<sup>8</sup> Cost-burdened rent = a rent amount that is equal to 30% - 50% of a household's total monthly income.

<sup>9</sup> Total listings = total hList listings at all rent levels for the bedroom sizes included in each household category.